

Palms Sports Reports Unprecedented Revenue of AED 842M in Q3 2025, Driven by Sustained Growth and Prudent Expansion

Abu Dhabi, UAE – 20 October 2025 – Palms Sports PJSC, a subsidiary of International Holding Company (IHC) and the leading UAE-based sports management and training conglomerate, has announced its financial results for the third quarter of 2025, demonstrating continued revenue growth and solid profitability across its diversified operations.

For the first nine months of 2025, Palms Sports recorded **revenues** of AED 842 million, representing a **9% increase** compared to AED 770 million for the same period in 2024. The company's **profit before tax** rose to **AED 93 million**, up from AED 83 million in 2024, while **profit after tax increased to AED 84 million**, compared to AED 76 million a year earlier — reflecting Palms Sports' resilience, operational efficiency, and strategic cost management.

Commenting on the results, **Fouad Darwish, CEO and Managing Director of Palms Sports PJSC**, stated:

“Palms Sports continues to deliver strong financial results driven by our diversified business model and long-term partnerships. Our focus on sustainable growth, innovation, and operational excellence is enabling us to build on our momentum while contributing meaningfully to the UAE's vision for a healthier, more active society.”

The company remains firmly positioned for continued growth through strategic investments in wellness, education, technology and AI-powered solutions and beyond, in addition to strengthening its core business in martial arts and the wider community wellbeing programs across the UAE.

– Ends –

About Palms Sports

Palms Sports PJSC is a UAE-based company established in 2011. It promotes niche sporting activities, with a specific focus on Jiu-Jitsu and martial arts, to UAE Nationals. Palms Sports is one of eight listed companies under International Holding Company PJSC (IHC). It emphasises the importance of sports in our daily lives. It is determined to assist the community in integrating 'sports and 'leisure' into the very fabric of day-to-day lifestyles.

www.palmssports.com

PRESS RELEASE



About International Holding Company (IHC)

Established in 1999, IHC has become the most valuable holding company in the Middle East and one of the world's largest investment firms, with a market capitalization of AED 881.6 billion (USD 239.9 billion). Since then, it has transformed to represent a new generation of investors. IHC's commitment to sustainability, innovation, and economic diversification spans over 1,300 subsidiaries, driving growth across industries like Asset Management, Healthcare, Real Estate, Financial Services, IT, and more.

IHC continually looks beyond the stand-alone value of its assets for opportunities, stepping outside of traditional approaches and artificial barriers to unlock opportunities across its portfolio, enabling sector-agnostic Dynamic Value Networks and creating results that are often much greater than the sum of their parts.

At IHC, we take our responsibility to shareholders, customers, and employees seriously. Our commitment to responsible investment ensures that we create sustainable value by staying connected to the communities we serve, making a positive difference with every investment

www.ihcuae.com