

**Jordanian Expatriates Investment Holding Company**  
**Public Shareholding Company**

**Condensed Interim Consolidated Financial Statements (Unaudited)**

**30 June 2025**

**Jordanian Expatriates Investment Holding Company**  
**Public Shareholding Company**

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**Report on Review of Condensed Interim Consolidated Financial Statements**

**To The Board of Directors**  
**Jordanian Expatriates Investment Holding Company**  
**Public Shareholding Company**  
**Amman - Jordan**

**Introduction**

We have reviewed the accompanying condensed interim consolidated financial statements of **Jordanian Expatriates Investment Holding Company (PLC)**, comprising the interim consolidated statement of financial position as at 30 June 2025 and the related interim consolidated statement of comprehensive income, interim consolidated statement of changes in equity and interim consolidated statement of cash flows for the six-months period then ended and the notes about condensed interim consolidated financial statements. Management is responsible for the preparation and presentation of this condensed interim consolidated financial statement in accordance with International Accounting Standard number (34) "Interim Financial Reporting". Our responsibility is to express a conclusion on this condensed interim consolidated financial statements based on our review.

**Scope of Review**

We conducted our review in accordance with the International Standard on Review Engagements number (2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of condensed interim consolidated financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim consolidated financial statements are not prepared, in all material respects, in accordance with International Accounting Standard number (34) "Interim Financial Reporting".

23 July 2025  
Amman – Jordan

A handwritten signature in blue ink, appearing to be "Amin Samara", written over a horizontal line.

**Arab Professionals**  
**Amin Samara**  
**License No. (481)**

**Jordanian Expatriates Investment Holding Company**  
**Public Shareholding Company**  
**Interim Consolidated Statement of Financial Position as at 30 June 2025**

(In Jordanian Dinar)

	30 June 2025 (Unaudited)	31 December 2024 (Audited)
<b>Assets</b>		
Cash and cash equivalents	4,856,038	4,467,666
Dividends receivables	1,087,129	1,087,129
Financial assets at fair value through profit or loss	4,052,016	3,519,123
Brokerage receivables	4	9,321
Margin financing receivables	1,042,093	1,148,498
Settlement guarantee fund	89,000	89,000
Other current assets	157,225	170,940
Financial assets at fair value through other comprehensive income	3,933,732	3,933,732
Financial assets at amortized cost	1,309,828	1,267,666
Investment property	3,152,351	3,139,222
Property and equipment	8,236	10,664
Brokerage license	200,000	200,000
<b>Total assets</b>	<b>19,887,652</b>	<b>19,042,961</b>
<b>Liabilities and Equity</b>		
<b>Liabilities</b>		
Brokerage payables	223,040	127,051
Brokers payables	129,411	31,749
Amounts due to related parties	1,062	1,383
Other current liabilities	285,138	333,872
<b>Total liabilities</b>	<b>638,651</b>	<b>494,055</b>
<b>Equity</b>		
Paid in capital	14,512,500	14,512,500
Additional paid in capital	105,986	105,986
Statutory reserve	2,620,165	2,620,165
Voluntary reserve	11,448	11,448
Retained earnings	1,339,203	645,672
<b>Total shareholders' equity</b>	<b>18,589,302</b>	<b>17,895,771</b>
Non-controlling interests	659,699	653,135
<b>Total equity</b>	<b>19,249,001</b>	<b>18,548,906</b>
<b>Total liabilities and equity</b>	<b>19,887,652</b>	<b>19,042,961</b>

"The accompanying notes from (1) to (6) are an integral part of these condensed interim consolidated financial statements and read with review report"

**Jordanian Expatriates Investment Holding Company**  
**Public Shareholding Company**  
**Interim Consolidated Statement of Comprehensive Income**  
**For the Six Months Ended at 30 June 2025**

(In Jordanian Dinar)

	For the three months ended		For the six months ended	
	30 June 2025 (Unaudited)	30 June 2024 (Unaudited)	30 June 2025 (Unaudited)	30 June 2024 (Unaudited)
Dividends income	52,569	32,275	130,182	121,215
Gain from sale of financial assets at fair value through profit or loss	-	-	13,495	-
Changes in fair value of financial assets at fair value through profit or loss	524,767	(211,239)	420,698	(830,612)
Brokerage commissions	43,071	36,676	74,715	98,110
Interest income on margin financing accounts	23,744	18,518	48,474	23,150
Interest income from bank deposits	61,541	62,245	121,228	134,680
Interest income from financial assets at amortized cost	24,177	23,817	45,668	47,667
Administrative expenses	(147,980)	(137,612)	(275,865)	(259,914)
Marketing expenses	(5,259)	(6,344)	(9,641)	(23,586)
Provision for expected credit loss for brokerage receivables	-	-	-	(19,470)
Depreciation	(3,463)	(2,249)	(6,940)	(4,491)
Other expenses and revenues, net	47,003	(46,539)	162,553	(56,101)
<b>Profit (loss) for the period before income tax</b>	<b>620,170</b>	<b>(230,452)</b>	<b>724,567</b>	<b>(769,352)</b>
Prior years income tax	-	(583)	-	(13,426)
Income tax for the period	(8,193)	7,765	(21,680)	(13,752)
National contribution tax for the period	(1,205)	662	(2,792)	(1,501)
<b>Total comprehensive income (loss) for the period</b>	<b>610,772</b>	<b>(222,608)</b>	<b>700,095</b>	<b>(798,031)</b>
<b>Attributable to:</b>				
Owners of the parent	606,666	(223,069)	693,531	(793,751)
Non-controlling interests	4,106	461	6,564	(4,280)
	<b>610,772</b>	<b>(222,608)</b>	<b>700,095</b>	<b>(798,031)</b>
<b>Basic and diluted profit (loss) per share</b>	<b>0.042</b>	<b>(0.015)</b>	<b>0.048</b>	<b>(0.055)</b>

The accompanying notes from (1) to (6) are an integral part of these condensed interim consolidated financial statements and read with review report”

**Jordanian Expatriates Investment Holding Company**  
**Public Shareholding Company**  
**Interim Consolidated Statement of Changes in Equity For the Six Months Ended at 30 June 2025 (Unaudited)**  
**(In Jordanian Dinar)**

	Paid in capital	Additional paid in capital	Reserves		Retained earning	Total shareholders' equity	Non-controlling interests	Total equity
			Statutory	Voluntary				
<b>Balance at 1 January 2025</b>	<b>14,512,500</b>	<b>105,986</b>	<b>2,620,165</b>	<b>11,448</b>	<b>645,672</b>	<b>17,895,771</b>	<b>653,135</b>	<b>18,548,906</b>
Total comprehensive income for the period	-	-	-	-	693,531	<b>693,531</b>	6,564	<b>700,095</b>
<b>Balance at 30 June 2025</b>	<b>14,512,500</b>	<b>105,986</b>	<b>2,620,165</b>	<b>11,448</b>	<b>1,339,203</b>	<b>18,589,302</b>	<b>659,699</b>	<b>19,249,001</b>
<b>Balance at 1 January 2024</b>	<b>14,512,500</b>	<b>105,986</b>	<b>2,542,950</b>	<b>11,448</b>	<b>488,535</b>	<b>17,661,419</b>	<b>648,961</b>	<b>18,310,380</b>
Paid dividends	-	-	-	-	(435,375)	<b>(435,375)</b>	-	<b>(435,375)</b>
Total comprehensive income for the period	-	-	-	-	(793,751)	<b>(793,751)</b>	(4,280)	<b>(798,031)</b>
<b>Balance at 30 June 2024</b>	<b>14,512,500</b>	<b>105,986</b>	<b>2,542,950</b>	<b>11,448</b>	<b>(740,591)</b>	<b>16,432,293</b>	<b>644,681</b>	<b>17,076,974</b>

\* Retained earnings as at 30 June 2025 included unrealized gains relate to changes in fair value of financial assets at fair value through profit or loss amounting to JOD (420,698) which are not allowed to be distributed to shareholders.

“The accompanying notes from (1) to (6) are an integral part of these condensed interim consolidated financial statements and read with review report”

**Jordanian Expatriates Investment Holding Company**  
**Public Shareholding Company**  
**Interim Consolidated Statement of Cash Flows**  
**For the Six Months Ended at 30 June 2025**

(In Jordanian Dinar)

	30 June 2025 (Unaudited)	30 June 2024 (Unaudited)
<b>Operating activities</b>		
Profit (loss) before tax for the period	724,567	(769,352)
Depreciation	6,940	4,491
Changes in fair value of financial assets at fair value through profit or loss	(420,698)	830,612
Provision for expected credit loss for brokerage receivables	-	19,470
Amortization of bonds discount	(5,282)	(5,282)
Foreign currency revaluation	(36,880)	9,200
<b>Changes in working capital</b>		
Financial assets at fair value through profit or loss	(112,195)	43,478
Brokerage receivables	105,306	(33,161)
Margin financing receivables	106,405	147,560
Brokers receivables	97,662	35,093
Amounts due to related parties	(321)	(25,213)
Other current assets	29,437	(98,563)
Other current liabilities	(58,830)	(13,786)
Paid income tax	(30,098)	(43,577)
<b>Net cash flows from operating activities</b>	<b>406,013</b>	<b>100,970</b>
<b>Investing activities</b>		
Property and equipment	(1,917)	(532)
Projects under construction	-	(163,668)
Investment property	(15,724)	-
<b>Net cash flows used in investing activities</b>	<b>(17,641)</b>	<b>(164,200)</b>
<b>Financing activities</b>		
Paid dividends	-	(435,375)
<b>Changes in cash and cash equivalents</b>	<b>388,372</b>	<b>(498,605)</b>
Cash and cash equivalents, beginning of year	4,467,666	5,352,857
<b>Cash and cash equivalents, end of period</b>	<b>4,856,038</b>	<b>4,854,252</b>

“The accompanying notes from (1) to (6) are an integral part of these condensed interim consolidated financial statements and read with review report”

**Jordanian Expatriates Investment Holding Company**  
**Public Shareholding Company**  
**Notes to the Condensed Interim Consolidated Financial Statements (Unaudited)**  
**30 June 2025**

**(In Jordanian Dinar)**

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**1 . General**

**Jordanian Expatriates Investment Holding Company** was established on 2 July 1988 and registered in accordance with Jordanian Companies Law under No. (202) as Public Shareholding Company. The Company's head office is in the Hashemite Kingdom of Jordan. Company's main objectives are to invest in industrial, commercial, agricultural, tourism and other economic fields.

The Company's shares are listed in Amman Stock Exchange.

The accompanying condensed interim consolidated financial statements have been approved for issue by the Company's Board of Directors on 16 July 2025.

**2 . Summary of Significant Accounting Policies**

**Basis of Preparation**

The condensed interim consolidated financial statements of the Company have been prepared in accordance with International Accounting Standard number (34) "Interim Financial Reporting". They do not include all of the information required in annual consolidated financial statements in accordance with IFRSs, and should be read in conjunction with the consolidated financial statements of the Company for the year ended 31 December 2024.

The condensed interim consolidated financial statements have been prepared on a historical cost basis except for investment securities, which have been measured at fair value.

The condensed interim consolidated financial statements are presented in Jordanian Dinar which is the functional currency of the Company.

The accounting policies are consistent with those used in the previous period, except for the adoption of new and amended standards effective as at the beginning of the period.

**Basis of Consolidation**

The condensed interim consolidated financial statements comprise of the financial statements of the parent and its subsidiaries where the Company has the power to govern the financial and operating policies of the subsidiaries so as to obtain benefits from their activities. The financial statements of the subsidiaries are prepared for the same reporting year as the Company using consistent accounting policies. All balances, transactions, income, and expenses between the Company and its subsidiaries are eliminated.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Company obtains control, and continue to be consolidated until the date that such control ceases.

The results of operations of the subsidiaries are consolidated in the consolidated interim statement of profit or loss from the acquisition date which is the date on which control over subsidiaries is transferred to the Company. The results of operation of the disposed subsidiaries are consolidated in the consolidated statement of profit or loss to the disposal date which is the date on which the Company loses control over the subsidiaries.

Non - controlling interest represent the subsidiary equity not owned by the parent shareholders.

**Jordanian Expatriates Investment Holding Company PLC**  
**Notes to the Condensed Interim Consolidated Financial Statements (Unaudited)**  
**30 June 2025**

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The following subsidiaries have been consolidated:

<u>Company</u>	<u>Paid in capital</u>	<u>Ownership</u>	<u>Activity</u>
Jordanian Expatriates for Financial Brokerage LLC	2,250,000	75%	Brokerage services
Jordanian Expatriates for Real Estate and Development LLC	1,600,000	100%	Real estate investment

#### **Use of Estimates**

The preparation of the condensed interim consolidated financial statements requires management to make estimates and assumptions that affect the reported amount of financial assets and liabilities and disclosure of contingent liabilities. These estimates and assumptions also affect the revenues, expenses and the provisions. Such estimates are necessarily based on assumptions about several factors involving varying degrees of judgment and uncertainty and actual results may differ resulting in future changes in such provisions.

Management believes that the estimates are reasonable and are as follows:

- Management reviews periodically the tangible and intangible assets in order to assess the depreciation and amortization for the year based on the useful life and future economic benefits. Any impairment is taken to the interim consolidated statement of profit or loss.
- The measurement of impairment losses under IFRS 9 requires judgment, in particular, the estimation of the amount and timing of future cash flows and collateral values when determining impairment losses and the assessment of a significant increase in credit risk. These estimates are driven by a number of factors, changes in which can result in different levels of allowances. Elements of the expected credit loss model that are considered accounting judgments and estimates include Probability of default (PD), Loss given default (LGD) and Exposure at default (EAD).
- The Company uses licensed real estate appraiser to measure the fair value of the Investment properties.

#### **3 . Income tax**

- The Company has settled its tax liability with Income Tax Department up to the year ended 2021.
- The income tax returns for years 2022, 2023 and 2024 have been filed with the Income Tax Department but the Department has not reviewed the Company's, records till the date of this report.
- The Income and National Contribution tax provision for the six months ended 30 June 2025 was calculated in accordance with the Income Tax Law.

#### **4 . Contingent liabilities**

The Company is contingently liable with respect to bank letters of guarantee for JOD (450,000) with cash margin of JOD (47,500).

## 5 . Analysis of the Maturities of Assets and Liabilities

The following table illustrates the analysis of assets and liabilities according to the expected period of their recoverability or settlement.

30 June 2025	Less than one year	More than one year	Total
<b>Assets</b>			
Cash and cash equivalents	4,856,038	-	4,856,038
Dividends receivables	1,087,129	-	1,087,129
Financial assets at fair value through profit or loss	4,052,016	-	4,052,016
Brokerage receivables	4	-	4
Margin financing receivables	1,042,093	-	1,042,093
Settlement guarantee fund	89,000	-	89,000
Other currents assets	157,225	-	157,225
Financial assets at fair value through other comprehensive income	-	3,933,732	3,933,732
Financial assets at amortized cost	-	1,309,828	1,309,828
Investment property	-	3,152,351	3,152,351
Property and equipment	-	8,236	8,236
Brokerage license	-	200,000	200,000
<b>Total assets</b>	<b>11,283,505</b>	<b>8,604,147</b>	<b>19,887,652</b>
<b>Liabilities</b>			
Brokerage payables	223,040	-	223,040
Brokers payables	129,411	-	129,411
Amount due to related parties	1,062	-	1,062
Other current liabilities	285,138	-	285,138
<b>Total liabilities</b>	<b>638,651</b>	<b>-</b>	<b>638,651</b>
31 December 2024	Less than one year	More than one year	Total
<b>Assets</b>			
Cash and cash equivalents	4,467,666	-	4,467,666
Dividends receivables	1,087,129	-	1,087,129
Financial assets at fair value through profit or loss	3,519,123	-	3,519,123
Brokerage receivables	9,321	-	9,321
Margin financing receivables	1,148,498	-	1,148,498
Settlement guarantee fund	89,000	-	89,000
Other currents assets	170,940	-	170,940
Financial assets at fair value through other comprehensive income	-	3,933,732	3,933,732
Financial assets at amortized cost	-	1,267,666	1,267,666
Investment property	-	3,139,222	3,139,222
Property and equipment	-	10,664	10,664
Brokerage license	-	200,000	200,000
<b>Total assets</b>	<b>10,491,677</b>	<b>8,551,284</b>	<b>19,042,961</b>
<b>Liabilities</b>			
Brokerage payables	127,051	-	127,051
Brokers payables	31,749	-	31,749
Amount due to related parties	1,383	-	1,383
Other current liabilities	333,872	-	333,872
<b>Total liabilities</b>	<b>494,055</b>	<b>-</b>	<b>494,055</b>

**6 . Fair Value**

The fair values of the financial assets and liabilities are not materially different from their carrying values as most of these items are either short-term in nature or re-priced frequently.

Financial assets and financial liabilities measured at fair value in the consolidated statement of financial position are grouped into three levels of a fair value hierarchy. The three levels are defined based on the observability of significant inputs to the measurement, as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3: unobservable inputs for the asset or liability.

<u>30 June 2025</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Financial assets at fair value through profit or loss	3,946,630	105,386	-	<b>4,052,016</b>
Financial assets at fair value through other comprehensive income	-	-	3,933,732	<b>3,933,732</b>
	<u>3,946,630</u>	<u>105,386</u>	<u>3,933,732</u>	<u>7,985,748</u>
<u>31 December 2024</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Financial assets at fair value through profit or loss	3,418,563	100,560	-	<b>3,519,123</b>
Financial assets at fair value through other comprehensive income	-	-	3,933,732	<b>3,933,732</b>
	<u>3,418,563</u>	<u>100,560</u>	<u>3,933,732</u>	<u>7,452,855</u>

Financial assets included in level 3 are stated at cost less impairment charges, as the fair value of these assets cannot be measured reliably due to the lack of available active markets for identical assets.