

BANK AL ETIHAD

PUBLIC SHAREHOLDING LIMITED COMPANY

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (REVIEWED NOT AUDITED)

30 SEPTEMBER 2025



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**REPORT ON REVIEW OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
TO THE BOARD OF DIRECTORS OF BANK AL ETIHAD
AMMAN - JORDAN**

Introduction

We have reviewed the accompanying interim condensed consolidated financial statements of Bank Al Etihad (a public shareholding limited company) (the “Bank”) and its subsidiaries (“the Group”) as of 30 September 2025, comprising the interim condensed consolidated statement of financial position as of 30 September 2025 and the related interim condensed consolidated statement of income, interim condensed consolidated comprehensive income statement, interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the nine months then ended and explanatory notes. Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with IAS 34 (Interim Financial Reporting). Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with International Accounting Standard 34.

Amman – Jordan
30 October 2025

ERNST & YOUNG
Amman - Jordan

BANK AL ETIHAD
(PUBLIC SHAREHOLDING LIMITED COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2025

	Notes	30 September 2025 (Unaudited)	31 December 2024 (Audited)
<u>ASSETS</u>			
		JD	JD
Cash and balances at Central Banks	5	1,358,583,903	912,773,898
Balances at banks and financial institutions - net	6	668,700,377	487,712,257
Deposits at banks and financial institutions - net	7	40,856,671	17,709,822
Financial assets at fair value through statement of income	8	27,947,825	18,663,543
Direct credit facilities and financing - net	9	6,151,142,476	4,553,853,035
Financial assets at fair value through other comprehensive income	10	272,468,509	119,651,740
Financial assets at amortized cost - net	11	2,478,692,178	1,855,913,452
Investment in an associate		339,331	332,759
Property and equipment - net		124,780,670	87,259,347
Deferred tax assets	14/B	115,964,158	45,261,019
Right of use assets - net		30,880,708	29,835,954
Intangible assets - net		79,691,086	29,629,198
Other assets - net	12	279,446,500	192,410,714
TOTAL ASSETS		11,629,494,392	8,351,006,738
<u>LIABILITIES AND OWNERS' EQUITY</u>			
<u>LIABILITIES</u>			
Banks and financial institutions deposits		412,106,637	357,199,782
Customers' deposits	13	8,764,442,861	6,406,677,540
Cash margins		560,152,533	374,955,909
Borrowed funds	16/A	500,512,274	220,773,527
Subordinated loans	16/B	97,425,000	60,295,000
Sundry provisions		16,777,939	1,421,646
Lease liabilities		30,531,367	30,828,861
Income tax provision	14/A	30,895,538	36,048,153
Deferred tax liabilities	14/B	5,938,927	945,800
Other liabilities	15	237,736,802	169,050,879
TOTAL LIABILITIES		10,656,519,878	7,658,197,097
<u>BANK'S SHAREHOLDERS EQUITY</u>			
Authorized and paid-in capital	23	325,203,252	200,000,000
Share premium	23	177,140,002	68,213,173
Statutory reserve	23	94,105,047	94,105,047
Voluntary reserve	23	62,376,599	62,376,599
Fair value reserve - net	18	8,113,243	1,315,151
Retained earnings	17	44,947,098	69,774,670
Profit for the period		46,024,463	-
TOTAL BANK'S SHAREHOLDERS EQUITY		757,909,704	495,784,640
Non-controlling interests		144,164,810	126,125,001
Perpetual bonds		70,900,000	70,900,000
TOTAL EQUITY		972,974,514	692,809,641
TOTAL LIABILITIES AND EQUITY		11,629,494,392	8,351,006,738

The accompanying notes from (1) to (29) form part of these interim condensed consolidated financial statements and should be read with them

**BANK AL ETIHAD
(PUBLIC SHAREHOLDING LIMITED COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025 (REVIEWED NOT AUDITED)**

Notes	For the three months ended 30 September		For the nine months ended 30 September	
	2025	2024	2025	2024
	JD	JD	JD	JD
Interest income and returns	174,095,506	122,656,601	427,458,706	358,168,852
Interest expenses	94,483,629	64,433,655	222,929,859	187,539,814
Net Interest Income and Returns	79,611,877	58,222,946	204,528,847	170,629,038
Net commission income	24,339,907	10,424,978	49,411,126	30,582,482
Net interest and commission income	103,951,784	68,647,924	253,939,973	201,211,520
Gain from foreign currencies	7,239,445	6,496,162	19,879,994	15,048,662
Gain from financial assets at fair value through statement of income	19	1,829,354	1,273,332	2,517,478
Gain from financial assets at amortized costs	(24,489)	41,659	32,475	47,853
Dividends from financial assets at fair value through other comprehensive income	10	422,582	36,293	1,209,576
Gain from sale of financial assets at fair value through other comprehensive income	10	-	78,970	237,972
Other income	1,951,309	940,864	3,865,924	2,029,166
Gross Income	115,369,985	77,515,204	281,683,392	221,560,406
Employees' expenses	25,914,770	16,967,987	62,572,264	50,310,367
Depreciation and amortization	6,822,577	3,832,399	15,607,577	11,494,845
Other expenses	20,289,644	15,465,347	52,389,899	42,370,656
Amortization of right of use assets	1,310,156	1,194,370	3,726,517	3,510,690
Rent expense	224,166	236,168	697,474	674,714
Lease finance cost	283,173	309,615	580,770	892,761
Provision for expected credit losses - net	21	134,268,191	17,784,788	176,447,211
(Surplus) provision for impairment of seized assets	(14,364)	(160,259)	(502,253)	116,179
Sundry provisions	15,111,889	673,622	15,100,144	719,471
Total Expenses	204,210,202	56,304,037	326,619,603	160,756,583
Profit from operations	(88,840,217)	21,211,167	(44,936,211)	60,803,823
Bank's share from the profit (loss) of an associate company	-	-	11,572	(16,863)
Gain from the acquisition	29	80,930,743	-	80,930,743
Profit for the period before tax	(7,909,474)	21,211,167	36,006,104	60,786,960
Less: Income tax	14/A	(36,296,478)	7,852,938	(21,359,072)
Profit for the period	28,387,004	13,358,229	57,365,176	38,031,126
Attributable to:				
Bank's Shareholders	23,683,720	10,269,278	46,024,463	29,949,686
Non-Controlling Interests	4,703,284	3,088,951	11,340,713	8,081,440
	28,387,004	13,358,229	57,365,176	38,031,126
Basic and diluted earnings per share for the period attributable to the Bank's Shareholders	20	JD/ FILS	JD/ FILS	JD/ FILS
		0.073	0.051	0.191
			0.150	

The accompanying notes from (1) to (29) form part of these interim condensed consolidated financial statements and should be read with them

BANK AL ETIHAD
(PUBLIC SHAREHOLDING LIMITED COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025 (REVIEWED NOT AUDITED)

	<u>For the three months ended 30 September</u>		<u>For the nine months ended 30 September</u>	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>
Profit for the period	28,387,004	13,358,229	57,365,176	38,031,126
<u>Comprehensive income items</u>				
<u>Added other comprehensive items after tax that will not be reclassified to the consolidated income statement in subsequent periods</u>				
Net change in fair value reserve after tax	3,840,315	(1,491,139)	7,265,688	(2,591,812)
Total Comprehensive Income for the period	<u>32,227,319</u>	<u>11,867,090</u>	<u>64,630,864</u>	<u>35,439,314</u>
Comprehensive income attributable to:				
Bank's Shareholders	26,920,479	8,422,744	52,352,842	26,960,369
Non-Controlling Interests	5,306,840	3,444,346	12,278,022	8,478,945
	<u>32,227,319</u>	<u>11,867,090</u>	<u>64,630,864</u>	<u>35,439,314</u>

The accompanying notes from (1) to (29) form part of these interim condensed consolidated financial statements and should be read with them

**BANK AL ETIHAD
(PUBLIC SHAREHOLDING LIMITED COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025 (REVIEWED NOT AUDITED)**

	Notes	Authorized and paid-in Capital		Share	Premium		Statutory	Reserves		Fair value		Retained Earnings*		Profit for the period		Bank's Shareholders		Perpetual Bonds		Non-Controlling Interests		Total Equity			
		JD	JD		JD	JD		JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
For the nine months ended 30 September 2025																									
Balance at the beginning of the period		200,000,000		68,213,173	94,105,047	62,376,599	1,315,151	69,774,670	-	485,784,640	70,900,000	126,125,001	692,809,641												
Total comprehensive income for the period		-	-	-	-	-	6,328,379	-	46,024,463	52,352,842	-	12,278,022	64,630,864												
Capital increase		125,203,252		108,928,829	-	-	-	-	-	234,130,081	-	-	234,130,081												
(Losses) realized from sale of financial assets at fair value through other comprehensive income		-	-	-	-	-	469,713	(469,713)	-	-	-	-	-												
Capital increase fees		-	-	-	-	-	-	(1,529,603)	-	(1,529,603)	-	-	(1,529,603)												
Distributed dividends	23	-	-	-	-	-	-	(20,000,000)	-	(20,000,000)	-	-	(20,000,000)												
Effect of changes in subsidiary ownership		-	-	-	-	-	-	11,797	-	11,797	-	-	(13,544)												
Perpetual bonds and their related expenses after excluding the tax effect		-	-	-	-	-	-	(6,594)	-	(6,594)	-	-	(6,594)												
Interest on perpetual bonds after excluding the tax effect		-	-	-	-	-	-	(2,833,459)	-	(2,833,459)	-	-	(2,833,459)												
Additions during the period resulting from the acquisition*	29	-	-	-	-	-	-	-	-	-	-	5,787,128	(5,787,128)												
Balance at the end of the period		325,203,252	177,140,002	94,105,047	62,376,599	8,113,243	44,947,098	46,024,463	757,909,704	70,900,000	144,164,810	972,974,514													
For the nine months ended 30 September 2024																									
Balance at the beginning of the period		200,000,000		68,213,173	85,321,596	57,172,423	2,693,754	65,411,367	-	478,812,313	70,900,000	113,888,871	663,601,184												
Total comprehensive income for the period		-	-	-	-	-	(2,989,317)	-	29,949,686	26,960,369	-	8,478,945	35,439,314												
(Losses) realized from sale of financial assets at fair value through other comprehensive income		-	-	-	-	-	3,308	(3,308)	-	-	-	-	-												
Capital increase fees		-	-	-	-	-	-	(150,113)	-	(150,113)	-	-	(150,113)												
Distributed dividends	23	-	-	-	-	-	-	(20,000,000)	-	(20,000,000)	-	-	(20,000,000)												
Perpetual bonds and their related expenses after excluding the tax effect		-	-	-	-	-	-	(7,033)	-	(7,033)	-	-	(7,033)												
Interest on perpetual bonds after excluding the tax effect		-	-	-	-	-	-	(2,843,839)	-	(2,843,839)	-	-	(2,843,839)												
Balance at the end of the period		200,000,000	68,213,173	85,321,596	57,172,423	(292,255)	42,407,074	29,949,686	482,771,697	70,900,000	122,367,816	676,039,513													

- Retained earnings include a restricted amount of JD 115,429,926 as of 30 September 2025 (JD 44,985,503 as of 31 December 2024), which represents deferred tax assets after deducting deferred tax liabilities and in based on the instructions of the Central Bank of Jordan these amounts is prohibited to be used unless a prior approval is obtained.

- Retained earnings include an amount of JD 5,077,314 which represents unrealized gain from revaluation of financial assets at fair value through income statement as of 30 September 2025 (JD 2,918,105 as of 31 December 2024).

- General banking risk reserve include a restricted balance which is transferred to retained earnings with an amount of JD 2,079,453 as of 30 September 2025 and 2024, these amounts are prohibited to be used unless a prior approval is obtained Central Bank of Jordan.

- Retained earnings include an amount of JD 1,039,200 as of 30 September 2025, representing the remaining balances related to irregular operations, which are restricted from use pursuant to the request of the Central Bank of Jordan.

- Retained earnings include an amount of JD 415,199 as of 30 September 2025, representing the impact of the early adoption of International Financial Reporting Standard (IFRS 9), which may not be utilized except to the extent realized through actual sales transactions, in accordance with the instructions of the Securities Commission.

*This item reflects the non-controlling interests in Invest Bank's subsidiaries.

The accompanying notes from (1) to (29) form part of these interim condensed consolidated financial statements and should be read with them

BANK AL ETIHAD
(PUBLIC SHAREHOLDING LIMITED COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025 (REVIEWED NOT AUDITED)

	Notes	For the nine months ended 30 September	
		2025	2024
Operating Activities			
Profit for the period before tax		36,006,104	60,786,960
Adjustments			
Depreciation and amortization		15,607,577	11,494,845
Provision for expected credit loss - net	21	176,447,211	50,666,900
Amortization of right of use assets		3,726,517	3,510,690
Gain from the acquisition	29	(80,930,743)	-
Lease finance costs		580,770	892,761
Gains from sale of financial assets at fair value through other comprehensive income		(237,972)	(78,970)
Gains from sale of financial assets at amortized cost		(32,475)	(47,853)
(Surplus) provision for impairment of seized assets		(502,253)	116,179
Unrealized gains from revaluation of financial assets	19	(2,033,382)	(1,284,253)
Losses (gains) from sale of property and equipment		408,032	(178,749)
Gains on revaluation of convertible loans		(6,750)	(6,838)
Sundry provisions		15,100,144	719,471
Bank's shares of (gains) losses from investment in an associate company		(11,572)	16,863
Gains from the sale of seized assets		(915,220)	(673,064)
Effect of exchange rate fluctuations on cash and cash equivalents		(8,747,497)	(5,438,124)
Profit before changes in assets and liabilities		154,458,491	120,496,818
Changes in Assets and Liabilities			
Restricted balances		469,454	(1,043,759)
Financial assets at fair value through statement of income		(6,779,573)	(2,824,502)
Banks and financial institutions' deposits with maturity exceeding 3 months		(20,643,884)	(7,270,672)
Deposits at banks and financial institutions with maturity exceeding 3 months		4,347,100	46,046,319
Direct credit facilities and financing		(446,885,606)	(228,240,250)
Other assets		26,659,007	(29,727,191)
Customers' deposits		905,551,938	462,338,801
Cash margins		81,520,079	47,856,274
Other liabilities		33,750,659	25,701,992
Net cash flows from operating activities before income tax paid		732,447,665	433,333,830
Income tax paid	14/A	(40,615,419)	(33,287,096)
Sundry provisions paid		(587,331)	-
Net cash flows from operating activities		691,244,915	400,046,734
Investing Activities			
Net (purchase) of financial assets at fair value through other comprehensive income		(75,901,472)	(35,910,274)
Matured / sale financial assets at amortized cost		329,333,078	305,573,442
Net (purchase) of financial assets at amortized cost		(519,775,046)	(524,207,102)
Net (purchase) of property and equipment and payments for purchase of property and equipment		(10,373,302)	(13,774,525)
Proceeds from sale of property and equipment		(25,019)	314,227
Intangible assets		(8,105,803)	(6,703,131)
Cash received as a result of acquisition	29	223,210,236	-
Net cash flows used in investing activities		(61,637,328)	(274,707,363)
Financing Activities			
Dividends distributed to shareholders		(19,215,018)	(19,947,472)
Increase in borrowed funds		(35,600,186)	33,228,816
Subordinated loans		1,470,000	-
Capital increase fees		(1,529,603)	(150,113)
Perpetual bonds and their related expenses after excluding the tax effect		(6,594)	(3,488)
Perpetual bonds interest after excluding the tax effect		(1,899,351)	(1,920,110)
Payments of principal lease liability		(4,854,223)	(5,013,346)
Effect of changes in subsidiary ownership		(13,544)	-
Net cash flows (used in) from financing activities		(61,648,519)	6,194,287
Net increase in cash and cash equivalent		567,959,068	131,533,658
Effect of the exchange rates fluctuations on cash and cash equivalents		8,747,497	5,438,124
Cash and cash equivalents at the beginning of the year		1,093,960,896	830,940,957
Cash and cash equivalents at the end of the period	22	1,670,667,461	967,912,739

THE ACCOMPANYING NOTES FROM (1) TO (29) FORM AN INTEGRAL PART OF THESE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS AND SHOULD BE READ WITH THEM

(1) GENERAL INFORMATION

Bank Al Etihad is a public shareholding company incorporated in Jordan during the year 1978, in accordance with the Companies law No (12) of (1964). It's headquarter is located in Amman, and it was transformed into a bank during the year 1991.

The Bank is engaged in all commercial banking and financing activities through its headquarter and branches within the kingdom, totaling (50) branches, and its subsidiaries in Jordan and Iraq branch. Similarly, the number of Safwa Bank branches within the kingdom reached (45) branches and its subsidiary company.

On 3 July 2025, the Bank completed the legal requirements for transferring the ownership of Invest Bank's shares and registering them in the name of Bank Al Etihad. Invest Bank continues to conduct its operations through its headquarter and branches within the Kingdom, totaling (12) branches, and its subsidiaries.

The Bank's shares are listed and traded in the Amman Stock Exchange – Jordan.

The interim condensed consolidated financial information has been approved by the Board of Directors on 27 October 2025.

(2) SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PREPARATION OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

The accompanying interim condensed consolidated financial statements have been prepared in accordance with International Accounting Standard (IAS) 34 – Interim Financial Reporting.

The accompanying interim condensed consolidated financial statements have been prepared on the historical cost basis, except for financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income, and financial derivatives, which are stated at fair value as of the date of the interim condensed consolidated financial statements.

The Jordanian Dinar is the presentation currency of the interim condensed consolidated financial statements and represents the Bank's functional currency.

The accompanying interim condensed consolidated financial statements do not include all the information and disclosures to the financial statements required in the annual financial statements, which are prepared in accordance with International Financial Reporting Standards. Moreover, the results of the Bank's operations for the nine months ended 30 September 2025 do not necessarily represent indications of the expected results for the year ending 31 December 2025. Therefore, these interim condensed consolidated financial statements should be read with the Bank's annual report for the year ended 31 December 2024 and it does not contain the allocated profit for the nine months ended 30 September 2025, which is usually performed at the year end.

BANK AL ETIHAD
(PUBLIC SHAREHOLDING LIMITED COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
30 SEPTEMBER 2025

BASIS OF CONSOLIDATION OF THE INTERIM CONDENSED FINANCIAL STATEMENTS

The interim condensed consolidated financial statements comprise of the financial statements of the Bank and the subsidiaries controlled by it. Control is achieved when the Bank is capable of managing the main activities of its subsidiaries and is exposed, or has rights, to variable returns from its involvement with the subsidiaries and has the ability to affect those returns through its power over the subsidiaries. All transactions, balances, revenues, and expenses between the bank and the subsidiaries are eliminated.

The financial statements of the subsidiaries are prepared for the same reporting period covered by the Bank, using consistent accounting policies, If the subsidiaries have a different accounting policy than the Bank, necessary adjustments will be reflected to match the Bank's accounting policies.

The Bank owns the following subsidiaries as of 30 September 2025:

A- Investments in subsidiaries:

<u>Company's Name</u>	<u>Ownership of the Bank</u>	<u>Paid-up Capital</u>	<u>Investment amount</u>	<u>Nature of Operation</u>	<u>Established year</u>	<u>Location</u>
	%	JD	JD			
Al-Etihad for Financial Brokerage Company L.L.C.	100	5,000,000	5,000,000	Financial Brokerage	2006	Jordan
Al-Etihad for Financial Leasing Company L.L.C	100	12,000,000	12,000,000	Finance leasing	2015	Jordan
Al-Etihad Islamic Investment Company L.L.C *	58	113,039,028	65,562,636	Acquisition of bonds and shares in companies and borrowing the necessary funds from banks	2016	Jordan
Al-Etihad for Financial Technology Company (Under-liquidation)	-	-	-	Manufacturing, programming, development and supplying of programs	2019	Jordan
Invest Bank **	100	125,000,000	234,130,081	Commercial Bank	1982	Jordan
Total		<u>255,039,028</u>	<u>316,692,717</u>			

* The subsidiary (Al-Etihad Islamic Investment Company) which is owned by Bank Al Etihad with a total percentage of 58% has a controlling interest equivalent to 62.4% over Safwa Islamic Bank. Since the bank has control over the subsidiary and Safwa Islamic Bank, their financial information has been consolidated within the interim condensed consolidated financial information of Bank al Etihad.

- Bank al Etihad owns shares in Safwa Islamic Bank directly, amounting to around 3.67% of the total shares of Safwa Islamic Bank.

BANK AL ETIHAD
(PUBLIC SHAREHOLDING LIMITED COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
30 SEPTEMBER 2025

** Invest Bank owns the following subsidiaries as of 30 September 2025:

<u>Company's Name</u>	<u>Ownership of the Bank</u>	<u>Paid-up Capital</u>	<u>Investment amount</u>	<u>Nature of Operation</u>	<u>Established year</u>	<u>Location</u>
	%	JD	JD			
Tamkeen Leasing Co.***	97.5	20,000,000	19,500,000	Finance leasing	2006	Jordan
Al Istethmari Letamweel Selselat Al Imdad Co.	94	3,000,000	2,820,000	Management and operation of bonded warehouses	2010	Jordan
Misk Payment Services Company	100	1,000,000	1,000,000	Electronic payment collection services	2024	Jordan
Total		<u>24,000,000</u>	<u>23,320,000</u>			

***Tamkeen Leasing Company owns the following subsidiaries as of 30 September 2025:

<u>Company's Name</u>	<u>Ownership of the Bank</u>	<u>Paid-up Capital</u>	<u>Investment amount</u>	<u>Nature of Operation</u>	<u>Established year</u>	<u>Location</u>
	%	JD	JD			
Al Tas-heelat Jordan for Specialized Financing Company	95.4	16,500,000	15,743,844	Granting loans and facilities	2016	Jordan
Trade Facilities for Finance Leasing Co.	95.4	2,000,000	1,908,345	Finance leasing	2016	Jordan
Bindar for Islamic Finance Co.****	96.6	25,205,677	24,347,228	Granting loans and facilities	2017	Jordan
Total		<u>43,705,677</u>	<u>41,999,417</u>			

****During 2025, Rubu' Al-Sharq Company and Rakeen Real Estate Company were merged into Bindar for Islamic Finance Company based on the Extraordinary General Assembly resolution held on 19 November 2025. However, the legal procedures had not been completed as of the date of the interim financial statements.

B- Investment in foreign branches:

<u>Company's Name</u>	<u>Ownership of the Bank</u>	<u>Paid-up Capital</u>	<u>Investment amount</u>	<u>Nature of Operation</u>	<u>Established year</u>	<u>Location</u>
	%	JD	JD			
Bank al Etihad – Iraq Branch	100	49,630,000	49,630,000	Commercial Bank	2023	Iraq
		<u>49,630,000</u>	<u>49,630,000</u>			

(3) CHANGES IN ACCOUNTING POLICIES

The accounting policies used in preparing the interim condensed consolidated financial statements are consistent with those applied in the preparation of the consolidated financial statements for the year ended 31 December 2024, except that the Bank applied the following amendments effective 1 January 2025:

Lack of exchangeability – Amendments to IAS 21

In August 2023, the IASB issued amendments to IAS 21 The Effects of Changes in Foreign Exchange Rates to specify how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking. The amendments also require disclosure of information that enables users of its financial statements to understand how the currency not being exchangeable into the other currency affects, or is expected to affect, the entity's financial performance, financial position and cash flows.

The amendments are not expected to have a material impact on the Bank's interim condensed consolidated financial statements.

(4) SIGNIFICANT JUDGMENTS AND ESTIMATES USED

USE OF JUDGMENTS AND ESTIMATES:

The preparation of the interim condensed consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of financial assets and liabilities and disclosure of contingent liabilities. These estimates and assumptions also affect the revenues and expenses and the resultant provisions as well as fair value changes reported in equity. In particular, considerable judgment by management is required in the estimation of the amount and timing of future cash flows. Such estimates are necessarily based on assumptions about several factors involving varying degrees of judgment and uncertainty and actual results may differ from the estimates due to changes arising from future conditions and circumstances related to these estimates.

The management believes that their estimates are reasonable' and are as follows:

A. EXPECTED CREDIT LOSSES FOR FINANCIAL INSTRUMENTS AT AMORTIZED COST:

In determining provision for expected credit losses for direct credit facilities, important judgement is required from the Bank's management in the estimation of the amount and timing of future cash flows as well as an assessment of whether the credit risk on the financial asset has increased significantly since initial recognition and incorporation of forward-looking information in the measurement of ECL. The following are the most important judgments used:

- **Assessment of Significant Increase in Credit Risk:**

The assessment of a significant increase in credit risk is performed on a relative basis. The Bank evaluates whether there has been a significant increase in credit risk since the origination date by comparing the lifetime default risk of the financial instrument at the end of each reporting period to the default risk at the time of initial recognition, using the Bank's key risk management concepts. This assessment is used to classify customers and portfolios into credit risk staging: Stage 1 (Initial Recognition), Stage 2 (Credit Quality Deterioration), and Stage 3 (Credit Impairment).

- **Macroeconomic Factors, Forward Looking Information (FLI) and Multiple Scenarios:**

Historical information, current conditions, and reliable forward-looking data must be incorporated when measuring expected credit losses (ECL) for all stages. The application of forward-looking information requires significant judgment by management.

The associated inputs used for Stage 1 and Stage 2 ECL calculations are designed based on variable macroeconomic factors that directly correlate with the credit risk characteristics of the portfolio.

Each macroeconomic scenario used in calculating ECL is linked to specific macroeconomic variables. The Bank's ECL estimates for Stage 1 and Stage 2 rely on discounted probability-weighted scenarios that incorporate forward-looking macroeconomic data covering a three-year forecast period.

The following macroeconomic variables are used when assessing future forecasts for each country in which the Bank operates:

1. Gross Domestic Product (GDP).
2. Inflation rate.
3. Financial Market Price Index.
4. Consumer Price Index (CPI).
5. Import price index.

Bank al Etihad applies three scenarios to arrive at probability-weighted expected credit losses. ECL is calculated using a multi-year (2024–2031) weighted-average methodology to ensure long-term incorporation of various economic outcomes. In 2024, the optimistic scenario is assigned a weight of 0%, gradually increasing to 20% by 2027, with the remaining scenarios adjusted accordingly, as shown below:

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Year	Optimistic (%)	Baseline (%)	Pessimistic (%)
2024	0%	75%	25%
2025	5%	70%	25%
2026	10%	70%	20%
2027	15%	65%	20%
2028 – 2031	20%	60%	20%

This gradual approach ensures a realistic integration of economic recovery into the ECL model while minimizing excessive optimism in assessing default risk. Consequently, initial ECL estimates remain conservative, with the positive impact of the optimistic scenario reflected progressively over subsequent years, enhancing the model's accuracy and long-term predictive ability.

Invest Bank uses the following macroeconomic variables when assessing future forecasts:

1. GDP growth rate
2. Inflation rate
3. Interest rate levels
4. Unemployment rate
5. Real estate transaction volume
6. Real estate price index

These variables are assessed based on their correlation with the Bank's historical portfolio performance to determine the expected impact.

Invest Bank applies through-the-cycle (TTC PD) probabilities of default to derive point-in-time (PIT PD) probability, in addition to marginal and cumulative PDs applied to cash-flow-adjusted exposure to calculate the final expected credit losses (ECL):

- a)** Historical probabilities of default (TTC PDs) are calculated using historical annual default rates for each portfolio segment in accordance with the framework described above.
- b)** TTC PDs are calculated based on the credit rating for non-retail exposures and based on delinquency buckets (DPD buckets) for retail exposures.
- c)** PIT PDs are derived from forward-looking default expectations by scaling the TTC PDs for each rating or delinquency bucket.
- d)** Three scenarios are applied to derive final PD estimates: baseline, optimistic, and pessimistic, with weights of 60%, 20%, and 20%, respectively.

- **Definition of default:**

The definition of default used in measuring expected credit losses and in assessing stage transitions is consistent with the definition of default applied by the bank's internal credit risk management. Default is not explicitly defined by the standard, and there is a rebuttable presumption that non-payment for 90 days or more.

- **Exposure at default:**

When measuring ECL, the Bank must consider the maximum contractual period over which the Bank is exposed to credit risk. All contractual terms should be considered when determining the expected life, including prepayment options and extension and rollover options. For certain revolving credit facilities that do not have a fixed maturity, the expected life is estimated based on the period over which the Bank is exposed to credit risk and where the credit losses would not be mitigated by management.

B. INCOME TAX

Income tax expenses represent accrued tax and deferred tax.

Income tax expenses are accounted for on the basis of taxable income, moreover, taxable income differs from income declared in the interim condensed consolidated financial statements because the latter includes non-taxable revenues or taxable expenses disallowed in the current year but deductible in subsequent years accumulated losses acceptable by the tax law and items not accepted for tax purposes or subject to tax.

Taxes are calculated on the basis of the tax rates according to the prevailing laws regulations and instructions of the countries where the bank operates.

Deferred tax are tax expected to be paid or recovered as a result of temporary timing differences between the value of the assets and liabilities in the interim condensed consolidated financial statements and the value of the taxable amount. Deferred tax is calculated on the basis of the liability method in the consolidated statement of financial position according to the rates expected to be applied when the tax liability is settled or tax assets are recognized.

Deferred tax assets and liabilities are reviewed as of the date of the interim condensed consolidated financial statements and reduced in case it is expected that no benefit will arise from payment or the elimination of the need for deferred tax liabilities partially or totally.

C. FAIR VALUE

Fair value represents the closing market price (Assets Purchasing / Liabilities Selling) of financial assets and derivatives on the date of the interim condensed consolidated financial statements in active markets, in case declared market prices do not exist active trading of some financial assets and derivatives is not available or the market is inactive fair value is estimated by several methods including the following:

- Comparison with the fair value of another financial asset with similar terms and conditions.
- Analysis of future cash flows and discounting the expected cash flows at a rate used in a similar financial instrument.
- Adoption of the option pricing models.
- Evaluation of long-term assets and liabilities that bear no interest through discounting cash flows and amortizing premium/ discount using the effective interest rate method within interest revenue/ expense in the interim condensed consolidated statement of income.

The valuation methods aim to provide a fair value reflecting the market's expectations taking into consideration the expected risks and expected benefits when valuing the financial assets, When the financial assets fair value can't be reliably measured, they are stated at cost less any impairment.

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5. Cash and Balances at the Central Banks

	30 September 2025 (Unaudited)	31 December 2024 (Audited)
	JD	JD
Cash in vaults	181,702,524	136,793,103
Balances at central banks:		
Current accounts and demand deposits	208,906,873	141,711,899
Term and notice deposits	561,000,000	341,100,000
Statutory cash reserve	406,974,506	293,168,896
Total balances with central banks	1,176,881,379	775,980,795
	1,358,583,903	912,773,898

- Except for the statutory cash reserve, there are no restricted balances as of 30 September 2025 and 31 December 2024.

- There are no balances maturing within a period exceeding three months as of 30 September 2025 and 31 December 2024.

- All balances at the Central Banks are classified within stage 1 based on the requirements of IFRS (9) as adopted by the Central Bank of Jordan. There are also no transfers between Stages (1.2.3) or written-off balances during the year ended 30 September 2025 and 31 December 2024.

6. Balances at Banks and Financial Institutions - net

The details of this item are as follows:

	Local Banks and Financial Institutions		Foreign Banks and Financial Institutions		Total	
	30 September 2025 (Unaudited)	31 December 2024 (Audited)	30 September 2025 (Unaudited)	31 December 2024 (Audited)	30 September 2025 (Unaudited)	31 December 2024 (Audited)
	JD	JD	JD	JD	JD	JD
Current accounts and demand deposits	441,688	479,174	259,417,809	148,031,878	259,859,497	148,511,052
Deposits maturing within 3 months or less	59,910,500	6,000,000	349,312,580	333,584,664	409,223,080	339,584,664
Total	60,352,188	6,479,174	608,730,389	481,616,542	669,082,577	488,095,716
Provision for expected credit losses	-	-	(382,200)	(383,459)	(382,200)	(383,459)
	60,352,188	6,479,174	608,348,189	481,233,083	668,700,377	487,712,257

- Non-interest bearing balances at banks and financial institutions amounted to JD 65,230,895 as of 30 September 2025 (JD 50,422,473 as of 31 December 2024).

- Restricted balances at banks and financial institutions amounted to JD 19,150,801 as of 30 September 2025 (JD 19,620,255 as of 31 December 2024).

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7. Deposits at Banks and Financial Institutions - net

	Local Banks and Financial Institutions		Foreign Banks and Financial Institutions		Total	
	30 September 2025 (Unaudited)	31 December 2024 (Audited)	30 September 2025 (Unaudited)	31 December 2024 (Audited)	30 September 2025 (Unaudited)	31 December 2024 (Audited)
	JD	JD	JD	JD	JD	JD
Deposits maturing within a period of 3 to 6 months	7,817,500	-	32,968,500	17,725,000	40,786,000	17,725,000
Deposits maturing within 3 months or less	-	-	82,884	-	82,884	-
More than 9 months up to 12 months	-	-	-	-	-	-
More than a year	-	-	-	-	-	-
Total	7,817,500	-	33,051,384	17,725,000	40,868,884	17,725,000
Provision for expected credit losses	-	-	(12,213)	(15,178)	(12,213)	(15,178)
	7,817,500	-	33,039,171	17,709,822	40,856,671	17,709,822

- There are no restricted deposits at banks and financial institutions as of 30 September 2025 and 31 December 2024.

The movement on gross deposits at banks and financial institutions before provision for expected credit losses is as follows:

	30 September 2025 (Unaudited)		31 December 2024 (Audited)	
	Stage (1) Individual	Total	Stage (1) Individual	Total
	JD	JD	JD	JD
Balance at the beginning of the period / year	17,725,000	17,725,000	14,089,578	14,089,578
Additions during the period resulting from the acquisition	2,500,000	2,500,000	-	-
New deposits during the period / year	41,913,884	41,913,884	17,725,000	17,725,000
Settled balances during the period / year	(21,270,000)	(21,270,000)	(14,089,578)	(14,089,578)
Gross balance at the end of the period / year	40,868,884	40,868,884	17,725,000	17,725,000

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Disclosure of the movement of the provision for expected credit losses on deposits with banks and financial institutions:

	For the nine months ended 30 September 2025 (Unaudited)			
	Stage (1)	Stage (2)	Stage (3)	Total
	JD	JD	JD	JD
Balance at the beginning of the period	15,178	-	-	15,178
Additions during the period resulting from the acquisition	-	-	-	-
Provision for expected credit losses during the period	12,213	-	-	12,213
Recovered from the provision for expected credit losses on settled deposits	(15,178)	-	-	(15,178)
Balance at the end of the period	12,213	-	-	12,213

	For the year ended 31 December 2024 (Audited)			
	Stage (1)	Stage (2)	Stage (3)	Total
	JD	JD	JD	JD
Balance at the beginning of the year	7,159	-	-	7,159
Additions during the period resulting from the acquisition	-	-	-	-
Provision for expected credit losses during the year	15,178	-	-	15,178
Recovered from the provision for expected credit losses on settled deposits	(7,159)	-	-	(7,159)
Balance at the end of the year	15,178	-	-	15,178

8. Financial Assets at Fair Value through Statement of Income

	30 September 2025	31 December 2024
	(Unaudited)	(Audited)
	JD	JD
Government bonds quoted in financial markets	1,930,630	2,595,510
Corporate bonds quoted in financial markets	3,122,064	1,220,338
Corporate shares quoted in financial markets	8,182,802	2,286,096
Investment funds	14,712,329	12,561,599
	27,947,825	18,663,543

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9. Direct Credit Facilities and Financing - net

The details of this item are as follows:

	30 September 2025 (Unaudited)	31 December 2024 (Audited)
	JD	JD
Individuals (retail):		
Overdraft accounts	6,401,591	3,174,876
Loans and bills *	1,553,433,706	1,135,778,279
Credit cards	183,039,054	56,949,311
Real estate loans	1,449,793,758	1,194,207,760
Large Corporates		
Overdraft accounts	129,613,891	63,759,521
Loans and bills *	1,754,868,926	1,370,948,589
Small and Medium sized entities		
Overdraft accounts	37,020,587	30,397,703
Loans and bills *	330,948,707	285,109,269
Government and public sector	1,283,134,648	699,205,245
Total	6,728,254,868	4,839,530,553
Less: Interest and returns in suspense	67,382,665	23,971,273
Less: Provision of expected credit losses	509,729,727	261,706,245
	6,151,142,476	4,553,853,035

* Net loans and bills after deducting interests and commissions received in advance of JD 55,871,210 as of 30 September 2025 (JD 12,904,376 as of 31 December 2024).

- Non-performing direct credit facilities and financing amounted to JD 472,536,695 which is represent 7.02% of total direct credit facilities and financing as of 30 September 2025 (JD 278,651,103 which is represent to 5.76% of total direct credit facilities and financing as of 31 December 2024).

- Non-performing direct credit facilities and financing after deducting interest and revenue in suspense amounted to JD 405,154,030 which is represent 6.08% of total direct credit facilities and financing balance after deducting interest and revenue in suspense as of 30 September 2025 (JD 254,679,830 which is represent 5.29% of total credit facilities and financing balance after deducting interest and revenue in suspense as of 31 December 2024).

- Direct credit facilities and financing granted to and guaranteed by the Jordanian Government amounted to JD 1,339,263,821 which is represent to 19.91% of total direct credit facilities and financing as of 30 September 2025 (JD 688,143,933 which is represent to 14.22% as of 31 December 2024).

- Financing in accordance with Islamic Share'a which belongs to Safwa Islamic Bank amounted to JD 2,731,229,584 which is represent 40.59% of total direct credit facilities and financing as of 30 September 2025 (JD 2,385,551,289 which is equivalent to 49.29% as of 31 December 2024).

- The movement on the gross credit facilities and financing as follows:

	Stage (1)		Stage (2)		Stage (3)	Total
	Individual	Collective	Individual	Collective		
	JD	JD	JD	JD		
For the nine months ended 30 September 2025 (Unaudited)						
Gross balance at beginning of the period	3,034,737,926	948,768,879	469,005,101	108,367,544	278,651,103	4,839,530,553
Additions during the period resulting from the acquisition	1,186,833,189	-	109,292,001	-	146,629,664	1,442,754,854
New exposures during the period	809,788,969	392,138,286	44,889,328	10,867,428	27,558,887	1,285,242,898
Exposures settled during the period	(278,152,652)	(171,864,230)	(35,664,193)	(20,596,921)	(16,716,240)	(522,994,236)
Transferred to stage (1)	85,673,565	27,265,883	(84,445,463)	(27,254,191)	(1,239,794)	-
Transferred to stage (2)	(121,728,532)	(27,098,079)	122,488,194	27,706,015	(1,367,598)	-
Transferred to stage (3)	(12,097,411)	(2,423,996)	(34,919,839)	(12,390,813)	61,832,059	-
Effect on exposure as a result of change between stages	(19,859,544)	(2,197,231)	(11,192,379)	(2,103,192)	(3,531,771)	(38,884,117)
Changes resulted from adjustments	(158,477,850)	(86,159,354)	(9,767,882)	(3,710,537)	(6,206,272)	(264,321,895)
Written off credit facilities or transferred as off financial position items*	-	-	-	-	(13,073,189)	(13,073,189)
Gross balance at the end of the period	4,526,717,660	1,078,430,158	569,684,868	80,885,333	472,536,849	6,728,254,868

	Stage (1)		Stage (2)		Stage (3)	Total
	Individual	Collective	Individual	Collective		
	JD	JD	JD	JD		
For the year ended 31 December 2024 (Audited)						
Gross balance at beginning of the year	2,789,176,214	841,603,092	507,423,305	119,209,973	199,435,150	4,456,847,734
New exposures during the year	855,514,320	312,230,291	70,296,819	6,748,660	17,219,036	1,262,009,126
Exposures settled during the year	(392,564,180)	(85,770,452)	(109,365,293)	(22,160,333)	(11,952,488)	(621,812,746)
Transferred to stage (1)	82,088,105	29,283,718	(81,460,735)	(29,281,183)	(629,905)	-
Transferred to stage (2)	(154,635,339)	(49,880,674)	163,009,951	51,934,092	(10,428,030)	-
Transferred to stage (3)	(21,213,520)	(2,825,179)	(59,680,107)	(8,615,585)	92,334,391	-
Effect on exposure as a result of change between stages	(13,533,461)	(3,467,825)	(11,841,450)	(4,085,965)	(1,719,189)	(34,647,890)
Changes resulted from adjustments	(110,094,213)	(92,404,092)	(9,377,389)	(5,382,115)	(2,802,994)	(220,060,803)
Written off credit facilities or transferred as off financial position items*	-	-	-	-	(2,804,868)	(2,804,868)
Gross balance at the end of the Year	3,034,737,926	948,768,879	469,005,101	108,367,544	278,651,103	4,839,530,553

* An amount of JD 11,013,916 was transferred to off-balance items during the nine months ended 30 September 2025 (JD 2,173,109 during the year ended 31 December 2024) and an amount of JD 2,059,273 was written off during the nine months ended 30 September 2025 in accordance with the decisions of the Board of Directors in this regard (JD 631,759 as of 31 December 2024).

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Provision for expected credit losses

	Corporate					Government and Public Sector	Total
	Individual	Real Estate	Large Corporate	SMEs	JD		
	JD	JD	JD	JD			
<u>For the nine months ended 30 September 2025 (Unaudited)</u>							
Balance at the beginning of the period	80,993,763	25,112,523	131,737,323	23,862,636	-	-	261,706,245
Additions during the period resulting from the acquisition	36,042,226	4,029,673	31,167,794	8,178,001	-	-	79,417,694
Expected credit loss on new credit facilities during the period	8,370,694	2,354,584	133,820,947	7,131,747	-	-	151,677,972
Recovered from expected credit loss on settled credit facilities	(7,529,806)	(535,815)	(5,301,255)	(5,366,687)	-	-	(18,733,563)
Transferred to stage (1)	1,082,417	(200,827)	(79,791)	156,883	-	-	958,682
Transferred to stage (2)	(1,483,304)	(141,988)	(2,125,523)	(635,361)	-	-	(4,386,176)
Transferred to stage (3)	400,888	342,815	2,205,314	478,477	-	-	3,427,494
Effect on the provision as a result of changing the classifications between stages	12,340,972	323,814	3,052,047	3,189,747	-	-	18,906,580
Changes resulted from adjustments	3,595,162	(709,490)	23,294,448	(616,621)	-	-	25,563,499
Written off or transferred exposures	(1,634,354)	(3,901,186)	(1,156,119)	(2,117,041)	-	-	(8,808,700)
Balance at the end of the period	132,178,658	26,674,103	316,615,185	34,261,781	-	-	509,729,727

Reallocation:

Provisions on individual basis	111,651,968	26,660,868	316,615,185	33,578,583	-	-	488,506,604
Provisions on collective basis	20,526,690	13,235	-	683,198	-	-	21,223,123
	132,178,658	26,674,103	316,615,185	34,261,781	-	-	509,729,727

For the year ended 31 December 2024 (Audited)

Balance at the beginning of the year	50,355,818	17,889,300	105,993,907	19,850,858	-	-	194,089,883
Expected credit loss on new credit facilities during the year	7,641,790	4,106,142	10,796,347	2,987,983	-	-	25,532,262
Recovered from expected credit loss on settled credit facilities	(2,750,831)	(2,952,717)	(10,017,821)	(2,175,798)	-	-	(17,897,167)
Transferred to stage (1)	835,595	365,435	2,223,203	59,846	-	-	3,484,079
Transferred to stage (2)	684,153	(881,094)	(8,949,971)	(458,214)	-	-	(9,605,126)
Transferred to stage (3)	(1,519,748)	515,659	6,726,768	398,368	-	-	6,121,047
Effect on the provision as a result of changing the classifications between stages	17,597,294	3,740,856	8,873,523	902,682	-	-	31,114,355
Changes resulted from adjustments	8,511,619	2,548,636	16,541,801	2,973,819	-	-	30,575,875
Written off or transferred exposures*	(361,927)	(219,694)	(450,434)	(676,908)	-	-	(1,708,963)
Balance at the end of the year	80,993,763	25,112,523	131,737,323	23,862,636	-	-	261,706,245

Reallocation:

Provisions on individual basis	63,054,106	25,098,685	131,737,323	23,143,468	-	-	243,033,582
Provisions on collective basis	17,939,657	13,838	-	719,168	-	-	18,672,663
	80,993,763	25,112,523	131,737,323	23,862,636	-	-	261,706,245

Interest and revenue in suspense

The movement on suspended interest and revenues is as follows:

	Individual	Real Estate	Large Corporate	Small and Medium Enterprises	Banks and financial institutions	Total
	JD	JD	JD	JD	JD	JD
<u>For the nine months ended 30 September 2025 (Unaudited)</u>						
Balance at the beginning of the period	10,608,768	3,448,012	6,618,699	3,295,794	-	23,971,273
Additions during the period resulting from the acquisition	9,564,385	1,598,245	18,513,135	5,843,072	-	35,518,837
Add: Interest and revenues in suspense during the period	5,680,898	1,373,562	4,046,179	2,355,625	-	13,456,264
Less: Interest and revenues transferred to revenue	(699,178)	(151,028)	(98,799)	(350,215)	-	(1,299,220)
Interests in suspense written-off based on decisions	(1,103,260)	(1,762,170)	(272,713)	(1,126,346)	-	(4,264,489)
Balance at the end of the period	24,051,613	4,506,621	28,806,501	10,017,930	-	67,382,665
<u>For the year ended 31 December 2024 (Audited)</u>						
Balance at the beginning of the year	7,467,015	2,809,958	4,710,422	2,859,032	-	17,846,427
Additions during the period resulting from the acquisition	4,303,836	1,037,066	1,978,800	1,086,075	-	8,405,777
Add: Interest and revenues in suspense during the year	(776,987)	(189,951)	(33,364)	(184,724)	-	(1,185,026)
Less: Interest and revenues transferred to revenue	(385,096)	(209,061)	(37,159)	(464,589)	-	(1,095,905)
Interests in suspense written-off based on decisions						
Balance at the end of the year	10,608,768	3,448,012	6,618,699	3,295,794	-	23,971,273

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10. Financial Assets at Fair Value through Other Comprehensive Income

The details of this item are as follows:

	30 September 2025 (Unaudited)	31 December 2024 (Audited)
	JD	JD
Quoted shares in active markets	93,009,252	28,472,247
Quoted bonds in active markets	83,086,760	45,515,882
Unquoted shares	52,829,847	19,367,863
Investment funds	43,628,807	26,360,195
	272,554,666	119,716,187
Less: Provision for expected credit losses	(86,157)	(64,447)
	272,468,509	119,651,740

- Transferred losses as a result of selling financial assets at fair value through the statement of other comprehensive income amounted to JD 469,713 as of 30 September 2025 (transferred losses JD 3,308 as of 30 September 2024).
- The amount of profit realized from the sale of debt instruments through other comprehensive income was JD 237,972 as of 30 September 2025 (realized gains of JD 78,970 as of 30 September 2024).
- Cash dividends on financial assets above amounted to JD 1,209,576 for the nine months ended 30 September 2025 (JD 665,835 for the nine months ended 30 September 2024).

11. Financial Assets at Amortized Cost - net

Quoted Financial Assets:

Foreign treasury bonds
Corporate bonds and debentures

	30 September 2025 (Unaudited)	31 December 2024 (Audited)
	JD	JD
	449,782,508	69,618,697
	194,115,151	221,514,401
	643,897,659	291,133,098

Unquoted Financial Assets:

Governmental treasury bills
Governmental guaranteed bonds
Corporate bonds and debentures

	-	106,960,168
	1,827,793,178	1,451,005,828
	7,745,000	7,152,000
	2,479,435,837	1,856,251,094
	243,659	337,642
	-	-
	500,000	-
	2,478,692,178	1,855,913,452

- Less:** Provision for impairment related to financial assets within stage (1)
- Less:** Provision for impairment related to financial assets within stage (2)
- Less:** Provision for impairment related to financial assets within stage (3)

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12. Other Assets - Net

	30 September 2025	31 December 2024
	(Unaudited)	(Audited)
	JD	JD
Interests and revenues under collection	38,156,836	34,734,988
Prepaid expenses	14,642,089	7,679,184
Assets seized by Bank against due debts *	127,566,583	94,284,400
Clearing cheques	1,869,802	694,012
Transfers and cheques under collection	1,071,406	753,075
Paid margins on letter of guarantees	6,865,710	5,511,896
Discounted commercial papers	55,995,548	19,555,499
Convertible loans to shares	1,020,627	1,013,877
Balances attributable to non-statutory operations**	1,039,200	-
Others	31,218,699	28,183,783
Total	279,446,500	192,410,714

* The regulations of the Central Bank of Jordan requires the disposal of the assets seized by Bank in repayment of debts during a maximum period of two years from the acquisition date. However, in some exceptional cases, the Central Bank of Jordan has the right to extend the period for a maximum of two subsequent years.

** This item relates to the accounts of the subsidiary Invest Bank, which was subjected in 2012 to manipulation of its cash accounts held with other banks and financial institutions. This resulted in losses estimated at approximately JD 12.9 million, mainly due to the likelihood of collusion among certain bank employees who circumvented internal control and compliance procedures. The Bank's management has taken the necessary legal actions, and a provision of JD 10.4 million has been recorded as of 30 September 2025, and 31 December 2024, after deducting the amounts expected to be recovered from the seized assets and the amounts recovered from the insurance company totaling JD 1.5 million. The procedures before the Public Prosecutor have been completed, and the case is currently under review before the Amman Court of Appeal.

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13. Customers' Deposits

	Individual		Corporates		SMEs		Government and Public Sector		Total	
	JD		JD		JD		JD		JD	
30 September 2025 (Unaudited)										
Current and demand accounts	798,089,471		438,755,179		545,943,237		18,250,433		1,801,038,320	
Saving deposits	1,131,825,503		75,599,694		139,930,463		12,785,634		1,360,141,294	
Time and notice deposits	2,654,276,869		1,243,274,140		291,156,095		574,064,783		4,762,771,887	
Certificates of deposit	723,343,680		20,844,075		27,563,605		68,740,000		840,491,360	
	5,307,535,523		1,778,473,088		1,004,593,400		673,840,850		8,764,442,861	
31 December 2024 (Audited)										
Current and demand accounts	501,857,482		266,881,853		439,162,949		5,384,923		1,213,287,207	
Saving deposits	995,614,478		58,056,358		173,112,585		10,376,328		1,237,159,749	
Time and notice deposits	1,881,854,325		714,118,527		175,814,566		405,692,437		3,177,479,855	
Certificates of deposit	639,264,619		41,752,540		38,394,570		59,339,000		778,750,729	
	4,018,590,904		1,080,809,278		826,484,670		480,792,688		6,406,677,540	

- The Jordanian government and public sector deposits inside the kingdom reached JD 673,840,850 representing 7.69% of total deposits as of 30 September 2025 (JD 480,792,688 representing 7.50% of total deposits as of 31 December 2024).

- Non-interest bearing deposits amounted to JD 1,665,452,313 representing 19% of total deposits as of 30 September 2025 (JD 1,164,618,145 representing 18.18% of total deposits as of 31 December 2024).

- Restricted deposits amounted to JD 49,926,873 representing 0.57% of total deposits as of 30 September 2025 (JD 15,646,813 representing 0.24% of total deposits as of 31 December 2024).

- Dormant deposits amounted to JD 32,814,747 representing 0.37% of total deposits as of 30 September 2025 (JD 56,712,591 representing 0.89% of total deposits as of 31 December 2024).

- Customers' deposits include an amount of JD 2,918,447,216 which represents the shared customers' investments related to Safwa Islamic Bank as of 30 September 2025 (JD 2,596,270,510 as of 31 December 2024).

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14. Income Tax

A - Income Tax Provision

The movement on the tax provision during the period / year is as follows:

	30 September 2025	31 December 2024
	(Unaudited)	(Audited)
	JD	JD
Balance at the beginning of the period / year	36,048,153	30,872,484
Additions during the period resulting from the acquisition	5,016,290	-
Income tax paid during the period / year	(40,615,419)	(33,888,257)
Accrued income tax	30,414,619	38,559,156
Income tax on profits from sales of financial assets	22,842	-
Provision for prior years income tax	9,053	504,770
Balance at the end of the period / year	30,895,538	36,048,153

Income tax appearing in the interim condensed consolidated statement of income represents the

	For the nine months Ended 30 September	
	2025	2024
	(Unaudited)	(Unaudited)
	JD	JD
Income tax accrued for the current period profit	30,414,619	21,999,476
Income tax for prior years	9,053	545,467
Deferred tax assets during the period	(52,041,460)	41,934
Deferred tax liability for the period	258,716	168,957
Income tax (surplus) expense during the period	(21,359,072)	22,755,834

- Income tax is calculated in accordance with Income Tax Law No. 38 of 2018, as the income tax rate for the Bank is 35% in addition to the national contribution of 3%. The income tax rate for Al Etihad Financial Technology is 20% in addition to the national contribution of 1%. The income tax rate for the remaining subsidiaries is 24% in addition to the national contribution of 4%.

- In the opinion of the Bank's tax advisor and its subsidiaries, the provisions made are sufficient to cover the tax liabilities up to 30 September 2025.

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B - Deferred Tax Assets/Liabilities

The details of this item are as follows:

	30 September 2025 (Unaudited)				31 December 2024 (Audited)	
	Beginning Balance JD	Additions during the period resulting from the acquisition JD	Released JD	Added JD	Ending Balance JD	Deferred Tax JD
Deferred Tax Assets						
Provision seized assets	4,521,232	2,950,684	345,621	-	7,126,295	1,718,068
Provision for bonuses	5,032,657	2,243,950	5,787,679	6,347,896	7,836,824	1,912,410
Provision for lawsuits against the Bank	1,001,213	375,821	594,972	25,532	807,594	380,461
Provision for expected credit losses	106,304,930	34,508,959	11,650,078	133,601,220	262,765,031	40,395,873
General provision	331,183	-	-	-	331,183	92,731
Provision for contingent liabilities	265,000	-	-	15,278,125	15,543,125	100,700
Differences due to the application IFRS 16	1,487,660	384,193	61,142	-	1,810,711	565,311
Provision for end-of-service indemnity	155,433	-	140,000	29,310	44,743	59,065
Provision for finance lease awards	130,000	-	130,000	90,000	90,000	36,400
Provision for balances attributable to non-statutory operations	-	10,435,500	-	-	10,435,500	-
Interest suspense against working accounts classified into the stages two and three in accordance with IFRS 9	-	6,667,775	93,202	656,650	7,231,223	-
Other expenses and provisions	-	870,185	95,454	-	774,731	-
Total	119,229,308	58,437,067	18,898,148	156,028,733	314,796,960	45,261,019
Deferred tax liabilities						
Financial assets at fair value through statement of income	2,918,105	-	325,782	2,353,910	4,946,233	275,516
Financial assets at fair value through comprehensive income	3,028,743	6,158,909	1,908,614	16,474,255	23,753,293	670,284
	5,946,848	6,158,909	2,234,396	18,828,165	28,699,526	945,800

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15. Other Liabilities

	30 September 2025	31 December 2024
	(Unaudited)	(Audited)
	JD	JD
Accrued interest expenses	81,785,607	71,646,273
Temporary deposits	44,512,342	12,561,651
Deffered cheques	20,918,659	22,226,115
Accrued and unpaid expenses	24,948,820	15,472,768
Other liabilities	35,015,478	12,818,506
Card settlement accounts	15,996,732	13,381,457
Electronic payments system reconciliations	3,758,839	2,713,988
Revenue received in advance	3,150,893	2,857,245
Incoming transfers	424,905	9,370,948
Provision for expected credit losses for the off-balance sheet items*	3,660,856	4,137,355
Liabilities payment broker	837,773	890,182
Accounts payable	1,452,538	486,013
Dividends payable	1,273,360	488,378
	<u>237,736,802</u>	<u>169,050,879</u>

The movement of the indirect facilities on a collective basis during the period / year is as follows:

	For the nine months ended 30 September 2025 (Unaudited)				For the year ended
	Stage (1)	Stage (2)	Stage (3)	Total	31 December 2024
	JD	JD	JD	JD	(Audited)
	JD	JD	JD	JD	JD
Gross balance at the beginning of the period / year	1,550,666,119	122,844,758	4,505,365	1,678,016,242	1,452,245,575
Additions during the period resulting from the acquisition	166,143,541	7,541,250	1,314,624	174,999,415	-
New exposure during the period / year	968,775,027	43,088,711	-	1,011,863,738	1,046,385,056
Accrued exposure	(796,977,591)	(79,009,596)	(1,079,846)	(877,067,033)	(722,321,119)
Transferred to stage (1)	10,700,344	(10,447,731)	(252,613)	-	-
Transferred to stage (2)	(7,797,312)	7,797,312	-	-	-
Transferred to stage (3)	(343,971)	(15,600)	359,571	-	-
Effect on the exposure results change classification between stages	(439,755)	2,825,207	1,878	2,387,330	(135,619)
Changes resulted from adjustments	(85,842,511)	(3,129,795)	(7,775)	(88,980,081)	(98,157,651)
Gross balance at the end of the period / year	<u>1,804,883,891</u>	<u>91,494,516</u>	<u>4,841,204</u>	<u>1,901,219,611</u>	<u>1,678,016,242</u>

* The movement of the provision for expected credit losses for the indirect facilities for the period / year is as follows:

	For the nine months ended 30 September 2025 (Unaudited)				For the year ended
	Stage (1)	Stage (2)	Stage (3)	Total	31 December 2024
	JD	JD	JD	JD	(Audited)
	JD	JD	JD	JD	JD
Balance at the beginning of the period / year	3,109,745	484,524	543,086	4,137,355	4,902,617
Additions during the period resulting from the acquisition	121,414	32,438	245,371	399,223	-
Expected credit loss on new exposures during the period / year	1,053,283	165,320	64	1,218,667	1,909,025
Recovered from the expected credit loss of the accrued exposures	(1,575,815)	(220,183)	(54,349)	(1,850,347)	(2,261,453)
Transferred to stage (1)	45,532	(45,532)	-	-	-
Transferred to stage (2)	(26,615)	26,615	-	-	-
Transferred to stage (3)	(41)	(252)	293	-	-
Effect on the provision as a results of changing the classifications between stages during the period	(34,517)	81,870	19,661	67,014	534,692
Changes resulting from adjustments	(193,668)	(117,388)	-	(311,056)	(947,526)
Gross balance at the end of the period / year	<u>2,499,318</u>	<u>407,412</u>	<u>754,126</u>	<u>3,660,856</u>	<u>4,137,355</u>

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16. Borrowed Funds and Subordinated Loans

16.A. Borrowed Funds

	Amount JD	Number of installments		Payments frequency	Collaterals	Loan interest rate price %
		Total	Remaining			
30 September 2025 (Unaudited)						
Central Bank of Jordan borrowing *	98,833,421	17,494	10,296	Monthly	Bank Promissories	0.50 - 1.00
Central Bank of Jordan borrowing *	2,659,737	52	52	Quarterly	Bank Promissory	1.00
Central Bank of Jordan borrowing *	4,316,646	51	49	Semi-annual	Bank Promissory	0.50 - 1.00
Central Bank of Jordan borrowing *	730,000	7	7	Annual	Bank Promissory	0.50
Central Bank of Jordan borrowing *	14,900,002	13,838	3,575	Monthly	Bank Promissory	0.00
Central Bank of Jordan borrowing *	9,855,756	2,182	1,416	Monthly	Bank Promissories	0.50 - 1.00
International Bank for Reconstruction and Development **	1,200,000	20	4	Semi-annual starting from 15 September 2018	Bank Promissory	6.33
Arab Fund for Economic and Social Development ***	1,772,498	15	15	Semi-annual	Bank Promissory	2.50
Arab Fund for Economic and Social Development ***	6,920,611	35	29	Semi-annual	Bank Promissory	3.00
Arab Fund for Economic and Social Development	3,506,047	47	47	Semi-annual	-	2.50
European Bank for Reconstruction and Development	3,845,600	7	4	Semi-annual starting from 1 September 2024	-	7.65
European Bank for Reconstruction and Development	202,587	6	5	Semi-annual starting from 1 September 2024	-	4.72
European Investment Bank	24,621,428	7	5	Semi-annual starting from 21 December 2024	-	4.45
Local Banks (Relating to a subsidiary)	5,893,875	352	289	Quarterly	-	6.75
Local Banks (Relating to a subsidiary)	4,000,000	1	1	one installment	-	6.50
Jordan Mortgage Refinance Company (Relating to a subsidiary)	5,000,000	1	1	one installment	-	6.55
Jordan Mortgage Refinance Company (Relating to a subsidiary)	14,588,229	1,405	1,172	Quarterly	-	7.25
Local Banks (Relating to a subsidiary)	6,040,000	180	180	Quarterly	-	7.25
Local Banks (Relating to a subsidiary)	9,953,088	942	826	Monthly	-	6.50
Borrowings from local banks / institutions ****	257,192,397	513	409	Monthly, quarterly, semi-annually, and at maturity	Mortgage bonds, equipment and property mortgages	4.90 - 9.50
Borrowings from external institutions	24,480,352	32	20	Annually, semi-annually, and at maturity	-	4.20 - 6.80
	500,512,274					

31 December 2024 (Audited)

Central Bank of Jordan borrowing *	90,629,065	15,979	10,146	Monthly	Bank Promissories	0.50 - 1.00
Central Bank of Jordan borrowing *	392,968	37	18	Quarterly	Bank Promissory	0.50 - 1.00
Central Bank of Jordan borrowing *	2,753,545	36	20	Semi-annual	Bank Promissory	0.50 - 1.00
Central Bank of Jordan borrowing *	3,042,815	21	21	Annual	Bank Promissory	0.50 - 1.00
Central Bank of Jordan borrowing *	28,163,994	17,851	7,347	Monthly	Bank Promissory	1.00
International Bank for Reconstruction and Development **	1,800,000	20	6	Semi-annual starting from 15 September 2018	Bank Promissory	6.25
Arab Fund for Economic and Social Development ***	1,772,498	15	15	Semi-annual	Bank Promissory	2.50
Arab Fund for Economic and Social Development ***	7,160,214	35	30	Semi-annual	Bank Promissory	3.00
European Bank for Reconstruction and Development	5,768,400	7	6	Semi-annual starting from 1 September 2024	-	8.65
European Bank for Reconstruction and Development	303,857	7	6	Semi-annual starting from 1 September 2024	-	5.67
European Investment Bank ****	29,545,714	7	6	Semi-annual starting from 21 December 2024	-	4.45
Jordan Mortgage Refinance Company (Relating to a subsidiary)	5,000,000	1	1	One instalment	-	8.00
Local Banks (Relating to a subsidiary)	5,800,781	252	205	Quarterly	-	6.75
Local Banks (Relating to a subsidiary)	1,000,000	8	8	Quarterly	-	7.75
Local Banks (Relating to a subsidiary)	14,664,787	937	881	Quarterly	-	7.25
Local Banks (Relating to a subsidiary)	9,995,000	396	396	Quarterly	-	7.25
Local Banks (Relating to a subsidiary)	3,000,000	127	126	Monthly	-	7.50
Local Banks (Relating to a subsidiary)	4,304,556	192	178	Monthly	-	6.00
Local Banks (Relating to a subsidiary)	676,000	120	120	Monthly	-	6.25
Local Banks (Relating to a subsidiary)	4,999,333	60	59	Monthly	-	6.50
	220,773,527					

* Funds have been reborrowed from the Central Bank of Jordan to corporates and SMEs sectors at an interest rate ranging from 2% - 4.5%.

** Funds have been reborrowed from the International Bank for Reconstruction and Development to corporates and SMEs sectors at an interest rate ranging from 8% - 10%.

*** Funds have been reborrowed from the Arab Fund for Economic and Social Development to corporates and SMEs sectors at an interest rate ranging from 4.50% - 10.25%.

**** Funds have been reborrowed from The European Bank for Reconstruction and Development at an interest rate ranging from 6.75% - 9.75%.

***** Funds have been reborrowed from from local institutions to the small and medium enterprises sector and large companies at an interest rate ranging from 9.50%

16.B. Subordinated Loans

The details of this item are as follows:

	Amount JD	Number of installments		Payments frequency	Collaterals	Loan interest rate price %
		Total	Remaining			
30 September 2025 (Unaudited)						
The European Bank for Reconstruction and Development	24,815,000	1	1	one installment dated 12 June 2032	-	11.85
The European Bank for Reconstruction and Development	21,270,000	1	1	one instalment dated 4 July 2035	-	10.00
Sanad Fund for financing micro. SME's	14,180,000	1	1	one installment dated 30 March 2030	-	9.79
Tamkeen Leasing / Invest Bank	3,600,000	1	1	one installment dated 20 July 2026	-	6.50
Tamkeen Leasing / Invest Bank	1,670,000	1	1	one installment dated 14 October 2025	-	6.75
Jordan Trade Facilities Company P.L.C / Invest bank	7,590,000	2	2	Semi annual installment dated 25 July 2025	-	6.50
Tamkeen Leasing / Invest Bank	10,970,000	1	1	one installment dated 10 November 2025	-	6.75
Tamkeen Leasing / Invest Bank	5,000,000	1	1	one installment dated 11 December 2025	-	6.75
Tamkeen Leasing / Invest Bank	3,330,000	1	1	one installment dated 04 March 2026	-	6.50
Tamkeen Leasing / Invest Bank	2,000,000	1	1	one installment dated 07 April 2026	-	6.50
Tamkeen Leasing / Invest Bank	3,000,000	1	1	one installment dated 26 May 2026	-	6.50
	97,425,000					
31 December 2024 (Audited)						
The European Bank for Reconstruction and Development	24,815,000	1	1	one installment dated 6 December 2032	-	12.10
The European Bank for Reconstruction and Development	21,300,000	1	1	one instalment dated 8 April 2027	-	11.75
Sanad Fund for financing micro. SME's	14,180,000	1	1	one installment dated 30 March 2030	-	10.10
	60,295,000					

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17. Retained Earnings

	30 September 2025	31 December 2024
	(Unaudited)	(Audited)
	JD	JD
Balance at the beginning of the period / year	69,774,670	65,411,367
Profit for the period / year	-	42,309,640
Realized (losses) from sale of financial assets through other comprehensive income	(469,713)	(93,842)
Transferred to reserves	-	(13,990,573)
Dividends distributed	(20,000,000)	(20,000,000)
Capital increase fees	(1,529,603)	(150,113)
The effect of excluding subsidiaries	11,797	102,946
Perpetual bonds expenses after excluding the tax effect	(6,594)	(16,051)
Perpetual bond interest after excluding the tax effect	(2,833,459)	(3,798,704)
Balance at End of the period / year	44,947,098	69,774,670

18. Fair Value Reserve - Net

	30 September 2025	31 December 2024
	(Unaudited)	(Audited)
	JD	JD
Balance at the beginning of the period / year	1,315,151	2,693,754
Unrealized gains (losses) - net	10,153,895	(586,575)
Losses from sale of financial assets at fair value through other comprehensive income	469,713	93,842
Deferred tax assets	-	(215,586)
Deferred tax liabilities	(3,825,516)	(670,284)
Balance at the end of the period / year	8,113,243	1,315,151

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19. Gains from Financial Assets at Fair Value through Statement of Income

The details of this item is as follows:

	Realized Gains	Unrealized Gains	Dividends income	Total
	JD	JD	JD	JD
For the nine months ended 30 September 2025				
(Unaudited)				
Treasury bills and bonds	185,978	91,372	-	277,350
Corporate shares	170,317	400,160	95,802	666,279
Financial derivatives	30,341	-	-	30,341
Investment funds	(553)	1,541,850	2,211	1,543,508
	386,083	2,033,382	98,013	2,517,478

For the nine months ended 30 September 2024

(Unaudited)

Treasury bills and bonds	46,456	51,133	-	97,589
Corporate shares	790,217	488,516	339,135	1,617,868
Financial derivatives	15,362	(32,445)	-	(17,083)
Investment funds	(2,627)	777,049	5,604	780,026
	849,408	1,284,253	344,739	2,478,400

20. Basic and diluted earnings per share for the period attributable to the Bank's shareholders

The details of this item is as follows:

	For the three months ended 30 September		For the nine months ended 30 September	
	2025	2024	2025	2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	JD	JD	JD	JD
Profit for the period	23,683,720	10,269,278	46,024,463	29,949,686
Weighted average number of shares	322,481,442	200,000,000	241,275,797	200,000,000
	JD / Share	JD / Share	JD / Share	JD / Share
Earnings per share attributable to the Bank's shareholders:				
Basic and diluted	0.073	0.051	0.191	0.150

21. Provision for Expected Credit Losses - Net

	For the nine months ended 30 September	
	2025	2024
	(Unaudited)	(Unaudited)
	JD	JD
Balances at banks and financial institutions	(3,373)	226,111
Deposits at banks and financial institutions	(2,965)	6,331
Financial assets at fair value through other comprehensive income	21,710	44,548
Financial assets at amortized costs	(97,322)	(267,885)
Direct credit facilities and financing	177,414,488	51,688,415
Contingent liabilities and commitments	(875,722)	(1,030,620)
Other assets	(9,605)	-
	176,447,211	50,666,900

22. Cash and Cash Equivalents

	For the nine months ended 30 September	
	2025	2024
	(Unaudited)	(Unaudited)
	JD	JD
Balances at central banks due within 3 months	1,358,583,903	867,159,262
Add: Balances at banks and financial institutions due within 3 months	669,082,577	386,428,152
Less: Banks and financial institutions deposit due within 3 months	(337,848,218)	(269,104,226)
Less: Restricted balances	(19,150,801)	(16,570,449)
	1,670,667,461	967,912,739

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23. Shareholders' Equity

Authorized and paid in capital

The authorized capital amounted to JD 325,203,252 divided into 325,203,252 million shares at a par value of JD 1 as of 30 September 2025 (JD 200,000,000 divided over 200,000,000 shares at par value of JD 1 as of 31 December 2024), as the bank increased its capital on 3 July 2025 based on the decision of the Extraordinary General Assembly held on 26 June 2025.

Share Premium

The share premium amounted to JD 177,140,002 as of 30 September 2025 (JD 68,213,173 as of 31 December 2024), as the bank increased its capital on 3 July 2025 based on the decision of the Extraordinary General Assembly held on 26 June 2025.

Reserves

The bank did not deduct the legal reserves for the period as these are condensed consolidated interim financial statements, and such deductions are made at the end of the financial period.

Dividend Distributions

Dividends distributed during 2025 to shareholders amounted to 20 million dinars for the year 2024 (during 2024 to shareholders 20 million dinars for the year 2023).

24. Contingent Liabilities and Commitments

	30 September 2025	31 December 2024
	(Unaudited)	(Audited)
	JD	JD
Credit liabilities and commitments		
Letters of credit	619,268,566	527,385,246
Acceptances	196,992,451	171,255,468
Payments	85,096,732	64,669,529
Performance	127,571,001	105,145,960
Other	87,134,225	79,384,700
Futures currency contracts	255,956,342	127,720,001
Un-utilized Limits of Credit Facilities and Financing	785,156,636	730,175,339
	<u>2,157,175,953</u>	<u>1,805,736,243</u>

25. Lawsuits against the Bank

The total cases filed against the Group amounted to JD 7,299,397 as of 30 September 2025 (JD 4,606,218 as of 31 December 2024), and the provisions prepared for them amounted to JD 799,238 as of 30 September 2025 (JD 1,001,213 as of 31 December 2024) and according to the estimation of the bank management and the consultant It is legal that the allocations deducted for these cases are sufficient.

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26. Related Party Transactions and Balances

The Group entered into transactions with major shareholders, members of the Board of Directors, and senior management as part of the Bank's normal business activities and using commercial interest and commission rates. All credit facilities granted to related parties are performing, and no provisions have been made against them:

	Related parties			Total		
	Board of Directors JD	Executive management members and Major Shareholders JD	Subsidiaries JD	Others (Executive Management of the Bank and Related Parties) JD	30 September 2025 (Unaudited) JD	31 December 2024 (Audited) JD
<u>On-Interim Condensed Consolidated Statement of Financial Position Items:</u>						
Direct credit facilities and financing	2,690,067	4,110,651	48,301,889	69,586,486	124,689,093	79,033,184
Deposits	346,445,376	3,135,064	17,029,528	12,955,894	379,565,862	222,046,734
Deposits at banks and financial institutions	-	-	11,308,643	-	11,308,643	987,046
<u>Off-Interim Condensed Consolidated Statement of Financial Position Items:</u>						
Letter of credits	-	-	-	6,044,765	6,044,765	4,571,338
Acceptance	-	-	-	5,451,948	5,451,948	533,999
Letters of guarantee	-	-	1,263,670	7,572,260	8,835,930	12,407,610
					For the nine months Ended 30 September 2025	2024
					(Unaudited)	(Unaudited)
					JD	JD
					163,209	4,423,243
<u>Interim Condensed Consolidated Statement of Income Items:</u>					5,523,268	8,400,172
Interests, returns, and commissions income	13,396,519	147,791	1,225,568	3,986,710	14,475,628	
Interests, returns, and commissions expense		125,650	485,957	467,502		

B. The total salaries and bonuses of the bank's senior executive management, as well as the fees, travel allowances, and bonuses of the Board of Directors, amounted to JD 10,679,255 for the nine months period ended 30 September 2025 (JD 8,221,144 for the nine month period ended 30 September 2024).

- The balances and transactions with subsidiaries have been eliminated in these consolidated financial statements and are presented for illustrative purposes only.

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27. SEGMENTAL INFORMATION

A. Bank Activities Information:

For management purposes, the Bank is organized into the following major business segments based on the reports used by the general manager and decision of the Bank through the following main business segments:

- Individual accounts: This item includes following up on individual customer's deposits and granting them credit facilities, credit cards and other services.
- Small and Medium Enterprises Accounts: This item includes following up on the client's deposits and credit facilities. Moreover, these clients are classified based on the volume of the granted deposits and facilities according to the Bank's instructions and principles and in compliance with the regulatory bodies' instructions.
- Large Companies' Accounts: This item includes following up on the client's deposits and credit facilities. Moreover, these clients are classified based on the volume of the deposits and facilities according to the Bank's instructions and principles and in compliance with the regulatory bodies' instructions.
- Treasury: This item includes providing treasury and trading services and managing the Bank's funds and long-term investments at amortized costs, which are maintained to collect the contractual cash flows.
- Investments and Foreign Currencies Management: This item includes the Bank's local and foreign investments which are recorded at fair value, in addition to the foreign currencies trading / services.
- Others: This segment includes all the accounts not listed within the segments mentioned above, such as shareholder's rights, investments in associates, property and equipment, general management, and support management.
- Leasing services: This includes providing credit facilities to clients and other services.
- The bank manages concentrations in the business segments based on the instructions of the Central Bank in this regard, which stipulated that the customer concentration does not exceed 25% of the bank's regulatory capital.

The following table represents information on the Bank's business segments:

	Total				
	For the nine months Ended 30 September				
	2025	2024			
	Individual	Corporates	SMEs	Treasury	Other
	JD	JD	JD	JD	JD
Total revenue	154,955,428	161,919,700	30,536,705	155,779,962	3,098,367
Provision for expected credit losses	(19,288,207)	(152,753,449)	(4,468,703)	76,751	(13,603)
Segments' results*	33,756,290	(79,080,244)	12,425,760	134,830,335	3,304,040
Expenses not allocated to sectors				(150,172,392)	(110,089,683)
Operating profit				(44,936,211)	60,803,823
The bank's share of the profits of an associate company				11,572	(16,863)
Result due to acquisition				80,930,743	-
Profit before tax				36,006,104	60,786,960
Income tax				21,359,072	(22,755,834)
Profit for the period				57,365,176	38,031,126
Other Information					
Capital Expenditures				18,479,105	20,477,656
Depreciation and Amortization				15,607,577	11,494,845

	30 September 2025		31 December 2024	
	(Unaudited)		(Audited)	
	JD	JD	JD	JD
Segment Assets	2,480,333,994	3,182,674,282	466,760,276	5,211,204,787
Undistributed assets on segments	-	-	-	-
Total Assets	2,480,333,994	3,182,674,282	466,760,276	5,211,204,787
Segment Liabilities	5,498,719,690	2,287,445,902	1,396,299,866	863,306,318
Undistributed liabilities on segments	-	-	-	-
Total Liabilities	5,498,719,690	2,287,445,902	1,396,299,866	863,306,318
			288,521,053	7,975,696,980
			288,521,053	375,309,758
			11,629,494,392	8,351,006,738
			10,045,771,776	7,406,381,928
			610,748,102	251,815,169
			10,656,519,878	7,658,197,097

* The segment results item includes the results obtained for each business sector, which represents the total income after deducting the expected credit losses expense.

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28. Fair Value Hierarchy

a. The fair value of financial assets and financial liabilities of the Bank, which are specified at fair value on an ongoing basis:

Some financial assets and liabilities of the Bank are evaluated at fair value at the end of each financial period. The following table shows the information about how to determine the fair value of these financial assets and liabilities (evaluation methods and inputs used):

Financial Assets	Fair Value		The Level of Fair Value	Evaluation Method and Inputs used	Important Intangible Inputs	Relation between the Fair Value and the Important Intangible Inputs
	30 September 2025 (Unaudited)	31 December 2024 (Audited)				
	JD	JD				
Financial Assets at Fair Value						
Financial Assets at Fair Value through Statement of Income:						
Government bonds listed on financial markets	1,930,630	2,595,510	Level 1	Quoted prices in financial markets	N/A	N/A
Corporate bonds listed on financial markets	3,122,064	1,220,338	Level 1	Quoted prices in financial markets	N/A	N/A
Corporate shares listed on financial market	8,182,802	2,286,096	Level 1	Quoted prices in financial markets	N/A	N/A
Investment funds	14,712,329	12,561,599	Level 2	The fund manager evaluation of fair value	N/A	N/A
	27,947,825	18,663,543				
Financial Assets at Fair Value through Other Comprehensive Income:						
Quoted Shares in active markets	93,009,252	28,472,247	Level 1	Quoted prices in financial markets	N/A	N/A
Corporate Bonds listed on financial market	83,086,760	45,515,882	Level 1	Quoted prices in financial markets	N/A	N/A
Investment funds	43,628,807	26,360,195	Level 2	The treasury manager evaluation of fair value	N/A	N/A
				These financial assets is evaluated yearly based on the latest available financial information		
Unquoted Shares in active markets	52,829,847	19,367,863	Level 3		N/A	N/A
Total	272,554,666	119,716,187				
Total financial assets at fair value	300,502,491	138,379,730				

b. Financial assets and liabilities of the Bank, with no fair value an going basis:

The fair value of financial instruments that are not measured at fair value in the interim condensed consolidated statement of financial position does not differ significantly from the carrying amounts reported in the interim condensed consolidated financial statements. Similarly, the fair value of direct credit facilities, investments at amortized cost, deposits with banks and financial institutions, customer deposits, cash margins, and borrowed funds, which are recorded at amortized cost, does not differ materially from their carrying amounts in the interim condensed consolidated financial statements. This is due to the absence of significant differences between prevailing market interest rates for similar financial instruments and the contracted rates, as well as the short maturities related to deposits with banks and financial institutions. The fair value of instruments recorded at amortized cost is determined using quoted market prices when available or through valuation models, such as those applied in certain fixed-rate bonds.

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29. Acquisition of Invest Bank

Based on the decision of the extraordinary general assembly meeting held on 25 June 2025, it was approved to acquire 125 million shares of Invest Bank by increasing the authorized capital of Bank Al Etihad by 125,203,252 shares. The ownership of these shares will be allocated and transferred to Invest Bank shareholders in proportion to their existing shares in the capital. The bank completed the registration of the additional shares on 3 July 2025, reaching the total authorized capital to 325,203,252 shares with a par value of JD 1 per share.

	<u>Book value</u>	<u>Adjustments</u>	<u>Fair value</u>
	<u>JD</u>	<u>JD</u>	<u>JD</u>
<u>Assets</u>			
Cash and balances at Central Banks	192,562,956	-	192,562,956
Balances at banks and financial institutions - net	132,762,135	-	132,762,135
Deposits at banks and financial institutions - net	2,500,000	-	2,500,000
Financial assets at fair value through statement of income	471,327	-	471,327
Direct credit facilities and financing - net	1,320,218,323	7,600,000	1,327,818,323
Financial assets at fair value through other comprehensive income	65,584,779	-	65,584,779
Financial assets at amortized cost - net	427,106,961	5,100,000	432,206,961
Property and equipment - net	31,962,167	3,643,329	35,605,496
Deferred tax assets	18,661,682	-	18,661,682
Right of use assets - net	4,658,985	-	4,658,985
Intangible assets - net	4,885,910	44,600,000	49,485,910
Other assets - net	105,455,965	6,800,000	112,255,965
TOTAL ASSETS	<u>2,306,831,190</u>	<u>67,743,329</u>	<u>2,374,574,519</u>

LIABILITIES AND OWNERS' EQUITY

LIABILITIES

Banks and financial institutions deposits	102,116,969	-	102,116,969
Customers' deposits	1,452,213,383	-	1,452,213,383
Cash margins	103,676,545	-	103,676,545
Borrowed funds	315,338,933	-	315,338,933
Subordinated loans	35,660,000	-	35,660,000
Sundry provisions	843,480	-	843,480
Lease liabilities	3,885,587	-	3,885,587
Income tax provision	5,016,290	-	5,016,290
Deferred tax liabilities	908,895	-	908,895
Other liabilities	34,066,485	-	34,066,485
TOTAL LIABILITIES	<u>2,053,726,567</u>	<u>-</u>	<u>2,053,726,567</u>
Net assets owned	<u>253,104,623</u>	<u>67,743,329</u>	<u>320,847,952</u>

Less: Non-Controlling Interests*	<u>(5,787,128)</u>
The amount based on acquisition percentage 100% , after deducting the non-controlling interests	<u>315,060,824</u>
Paid amount	<u>234,130,081</u>
Resulted from the acquisition	<u>80,930,743</u>

* Non-controlling interests related to Invest Bank subsidiaries.

- The cash acquired as a result of acquisition, which represents the cash balances of Invest Bank and its subsidiaries, amounted to the following:

	<u>JD</u>
Cash and balances at Central Banks	192,562,956
Add: Balances at banks and financial institutions - net	132,764,249
Less: Deposits at banks and financial institutions - net	102,116,969
	<u>223,210,236</u>

For the period from the
date of acquisition until
30 September 2025

	<u>JD</u>
Profit for the period	<u>7,545,158</u>

Purchase price allocation:

The results shown above are preliminary and will be updated upon completion of the purchase price allocation for the acquisition. In accordance with IFRS 3 "Business Combinations". The bank has up to 12 months from the acquisition date to finalize the fair value assessment and complete the purchase price allocation.