



المجموعة العربية الأردنية للتأمين ش.م.ع.
ARAB JORDANIAN INSURANCE GROUP P.L.C.

Date: 23/11/2025

Ref: 200/095/2025

Dear Sirs,
Jordan Securities Commission
Amman Stock Exchange

Subject: Financial Statements for the Period Ended September 30,
2025

Greetings and respect,
With reference to the above-mentioned subject, please find attached
our financial statements for the period ended September 30, 2025.

With highest regards,

Arab Jordanian Insurance Group

CEO

Eng. Safwan Tbaishat

Arab Jordanian Insurance Group
(Public Shareholding limited Company)

Amman – The Hashemite Kingdom of Jordan
Interim Condensed Consolidated Financial
Statements (Unaudited) and the Independent
Auditor's Review Report

For the nine months period ended September 30, 2025

Arab Jordanian Insurance Group
(Public Shareholding limited Company)
Amman- The Hashemite kingdom of Jordan
Interim Condensed Consolidated Financial Statements (Unaudited)
and the Independent Auditor's Review Report
For the nine months period ended September 30, 2025

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Independent Auditor's Review Report

To, The Shareholders
Arab Jordanian Insurance Group
(Public Shareholding limited Company)
Amman - the Hashemite Kingdom of Jordan

Introduction

We have reviewed the accompanying condensed interim consolidated statement of financial position of **Arab Jordanian Insurance Group (the "Company")** as of September 30, 2025, and the related condensed interim consolidated statements of profit or loss, other comprehensive income for the three-month and nine -month periods then ended, changes in shareholders' equity, and cash flows for the nine -month period then ended, as well as a summary of significant accounting policies and the accompanying explanatory notes.

Management is responsible for the preparation and fair presentation of these interim condensed Consolidated financial statements in accordance with International Accounting Standard (IAS) 34, "Interim Financial Reporting". Our responsibility is to express a conclusion on these interim condensed Consolidated financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements (2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" as endorsed in the Hashemite Kingdom of Jordan. A review of interim condensed Consolidated financial statements consists of making inquiries, primarily for persons responsible of financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim consolidated financial statements as of September 30, 2025, are not prepared, in all material respects, in accordance with International Accounting Standard (IAS) 34 "Interim Financial Reporting."

Material Uncertainty Related to Going Concern

The consolidated financial statements of the Company have been prepared on a going concern basis. As of September 30, 2025, the accumulated losses amounted to JOD 8,884,194 representing 89% of the Company's paid-in capital. These events and conditions may indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. The Company's ability to continue operating depends on the successful implementation of a viable plan by the Board of Directors to rectify its financial position.

Emphasis of Matter

- Pursuant to a letter issued by the Central Bank of Jordan dated December 31, 2024, the Company has been prohibited from entering into any additional mandatory motor insurance contracts effective January 1, 2025, until appropriate corrective measures are taken to rectify its financial situation. All rights and obligations arising from contracts entered into prior to the date of the prohibition remain valid and enforceable, and the Company remains responsible for fulfilling them.

Independent Auditor's Review Report (Continued)

Emphasis of Matter (continued)

- Regarding the consolidated financial statements, The Company's solvency margin as at September 30, 2025, is below the minimum required ratio of 150% as set by the Central Bank of Jordan.

The partner in charge of the audit resulting in this Auditor's Review Report was Hasan Amin Othman; license number 674.

Date: 29 October, 2025

Amman - Jordan



Arab Jordanian Insurance Group
(Public Shareholding limited Company)
Interim Condensed Consolidated Statement of Financial Position
As of September 30, 2025 (Unaudited)
(Jordanian Dinar)

	Notes	September 30, 2025 (Unaudited)	December 31, 2024 (Audited)
<u>Assets:</u>			
Deposits at banks	5	3,931,466	4,885,432
Financial assets at fair value through profit or loss statement	6	172,138	3,296,819
Financial assets at amortized cost	7	-	-
Investment properties	8	2,078,513	2,125,562
Total Investments		6,182,117	10,307,813
Cash on hand and at banks		178,480	86,242
Reinsurance contract assets - net	9	2,767,390	3,605,783
Deferred tax assets		1,163,650	1,163,650
Property and equipment - net		2,745,586	2,920,659
Intangible assets - net		128,181	997
Other assets		922,501	205,093
Total Assets		14,087,905	18,290,237
<u>Liabilities and Shareholders' Equity:</u>			
<u>Liabilities:</u>			
Insurance Contract Liabilities	10	13,331,213	20,295,505
Total insurance contract liabilities		13,331,213	20,295,505
Credit Banks		545,447	310,170
Loans	11	426,500	-
National contribution and income tax provision	12	113,169	116,082
Other Liabilities		228,565	165,342
Total liabilities		14,644,894	20,887,099
<u>Shareholders' Equity:</u>			
Authorized share capital		10,500,000	10,500,000
Paid-up share capital	13	9,939,483	9,500,000
Issuance discount		(2,151,130)	(2,019,280)
Statutory reserve		320,602	320,602
Accumulated Losses – End of Period / Year	14	(8,884,194)	(10,398,184)
Total Shareholders' equity		(775,239)	(2,596,862)
Subordinated loan	15	218,250	-
		(556,989)	(2,596,862)
Total Liabilities and Shareholders' Equity		14,087,905	18,290,237

The accompanying notes from 1 to 22 are integral part of these interim condensed consolidated financial statements

Arab Jordanian Insurance Group

(Public Shareholding limited Company)

Interim Condensed Consolidated Statement of Profit or Loss
For the three-month and nine -month periods ended September 30, 2025 (unaudited)

(Jordanian Dinars)

		For the three-month period from July 1 to September 30		For the nine -month period from January 1 to September 30	
		2025 (Unaudited)	2024 (Unaudited)	2025 (Unaudited)	2024 (Unaudited)
Revenues:	Notes				
Insurance contract revenues		4,248,115	7,673,289	14,924,268	23,912,519
Insurance contract expenses		(4,980,114)	(8,036,580)	(13,060,863)	(26,362,524)
Insurance contract operations results		(731,999)	(363,291)	1,863,405	(2,450,005)
Reinsurance contracts revenues		1,281,798	(2,162,300)	3,690,142	(6,272,042)
Reinsurance contracts expenses		(1,425,229)	1,801,550	(4,462,400)	3,770,047
Reinsurance contract operations results		(143,431)	(360,750)	(772,258)	(2,501,995)
Net insurance operations results		(875,430)	(724,041)	1,091,147	(4,952,000)
Finance expenses - insurance contracts		(28,972)	(133,349)	(294,368)	(263,073)
(expenses)/revenues reinsurance contracts		132	104,441	(4,493)	312,915
Net financing results of insurance operations		(28,840)	(28,908)	(298,861)	49,842
Credit Interest	16	70,105	108,124	192,940	314,165
Profit from financial assets and Investments	17	17,068	(12,154)	510,260	355,530
Other revenues		3,850	(2,324)	18,504	(2,324)
Total revenue		91,023	93,646	721,704	667,371
Undistributed employee expenses		4,675	(5,296)	-	(297,326)
Undistributed general and administrative expenses		269,089	(137,425)	-	(137,425)
Depreciation and amortization		-	(51,808)	-	(155,441)
Other		-	162	-	-
Total expenses		273,764	(194,367)	-	(590,192)
Net profit/(loss) for the period before income tax		(539,483)	(853,669)	1,513,990	(4,824,979)
Income tax expense		-	(65,059)	-	(125,171)
Net profit/(loss) for the period after income tax		(539,483)	(918,728)	1,513,990	(4,950,150)
Earnings per share from net profit/(loss) for the year	18	(0.058)	(0,96)	0.15	(0,52)

The accompanying notes from 1 to 22 are integral part of these interim condensed consolidated financial statements

Arab Jordanian Insurance Group

(Public Shareholding limited Company)

Interim Condensed Consolidated Statement of Other Comprehensive Income (Unaudited)**For the three-month and nine -month periods ended September 30, 2025**

(Jordanian Dinars)

	For the three-month period from		For the nine -month period from	
	July 1 to September 30		January 1 to September 30	
	2025	2024	2025	2024
Net profit / (Loss) for the period	(539,483)	(918,729)	1,513,990	(4,950,150)
Add: Other Comprehensive Income items:				
Change in fair value reserve for financial assets	-	-	-	-
Total Other comprehensive income	(539,483)	(918,729)	1,513,990	(4,950,150)

The accompanying notes from 1 to 22 are integral part of these interim condensed consolidated financial statemen

Arab Jordanian Insurance Group
(Public Shareholding limited Company)
Interim Condensed Consolidated Statement of Changes in Shareholders' Equity
For the nine months period ended September 30, 2025 (Unaudited)
(Jordanian Dinars)

	Share capital	Issuance discount	Statutory reserve	Accumulated losses	Total
For the nine months ended September 30, 2024 (Unaudited)					
Balance as of December 31,2023 (audited)	9,500,000	(2,019,280)	320,602	(3,339,267)	4,462,055
Prior year adjustments	-	-	-	43,472	43,472
Total comprehensive income for the period	-	-	-	(4,950,150)	(4,950,150)
Balance as of September 30, 2024 (unaudited)	9,500,000	(2,019,280)	320,602	(8,245,945)	(444,623)
For the nine months ended September 30, 2025 (Unaudited)					
Balance as of December 31,2024 (audited)	9,500,000	(2,019,280)	320,602	(10,398,184)	(2,596,862)
Capital increase	439,483	(131,850)	-	-	307,633
Total comprehensive income for the period	-	-	-	1,513,990	1,513,990
Balance as of September 30, 2025 (unaudited)	9,939,483	(2,151,130)	320,602	(8,884,194)	(775,239)

The accompanying notes from 1 to 22 are integral part of these interim condensed consolidated financial statements

Arab Jordanian Insurance Group
(Public Shareholding limited Company)
Interim Condensed Consolidated Statement of Cash Flows
For the nine months period ended September 30, 2025 (Unaudited)
(Jordanian Dinars)

	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)
Cash flows from Operating Activities:		
Profit / (Loss) for the period before income tax and national contribution	1,513,990	(4,824,979)
Non-cash items adjustments		
Depreciation and amortization	168,625	155,441
Prior years adjustments	-	43,472
Change in fair value of financial assets through Profit or loss statement	82,643	(17,530)
Cash flows from operating activities before changes in working capital	1,765,258	(4,643,596)
Reinsurance contract assets	838,393	401,050
Insurance contract liabilities	(6,964,292)	4,575,430
Other assets	(717,408)	337,064
Other liabilities	63,223	97,780
Net cash flows from operating activities before taxes and fees paid	(5,014,826)	767,728
Income tax and fees paid	(2,913)	(124,803)
Income tax for prior years	-	(125,171)
Net cash flows (Used in)/ provided from operating activities	(5,017,739)	517,754
<u>Cash flow from Investing Activities</u>		
Net change in Deposits	(45,377)	325,479
Net change in property and equipment	(6,838)	(307,604)
Net change in intangible assets	(66,849)	(189)
Net Change in Financial Assets	3,042,038	(236,931)
Projects Under Construction	-	(84,400)
Net cash flows provided from /(Used in) investing activities	2,922,974	(303,645)
<u>Cash flow from financing activities</u>		
Credit bank	235,277	383,170
loans	426,500	(472,804)
Capital increase	307,633	-
Subordinated loan	218,250	-
Net cash flows provided from / (Used in) financing activities	1,187,660	(89,634)
Net cash (Used in) / provided during the Period	(907,105)	124,475
Cash on hand and at banks at beginning of the period	3,903,063	118,997
Cash on hand and at banks at end of the period	2,995,958	243,472

The accompanying notes from 1 to 22 are integral part of these interim condensed consolidated financial statement

Arab Jordanian Insurance Group

(Public Shareholding limited Company)

Notes to the Interim Condensed Consolidated Financial Statements

For the nine months period ended September 30, 2025 (Unaudited)

1- Legal Status and Activities

The Jordanian Arabian Insurance Group Company was established in accordance with the Jordanian Companies Law and its amendments under registration number (321) as a public limited shareholding company in 1996, with an authorized capital of JD 10,500,000. As of year-end, the paid-up capital amounted to JD 9,939,483, divided into 9,939,483 shares with a nominal value of one Jordanian Dinar per share.

The Company engages in general insurance activities, including motor, marine and transportation, fire and property damage, medical, and other lines.

The license to conduct life insurance business was revoked effective April 10, 2025, pursuant to the Central Bank of Jordan's Decision No. 51/2025 dated April 10, 2025.

The Company's address is at Wadi Saqra Street, Building No. (34), P.O. Box 840657, Amman 11184, Jordan.

2- Basis of Preparation of the Financial Statements

Statement of compliance

The interim condensed financial statements for the nine months ended September 30, 2025 have been prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting", and central bank of Jordan instructions.

The interim condensed consolidated financial statements do not contain all information and notes required for annual financial statements prepared in accordance with International Financial Reporting Standards, and should be read in conjunction with the Company's financial statements as at December 31, 2024. In addition, the results for the nine months ended September 30, 2025 are not necessarily indicative of the results that may be expected for the financial year ending December 31, 2025.

Functional and presentation currency

These interim financial statements are presented in Jordanian Dinars, which is the functional currency and the presentation currency of the company.

3-Application of international accounting standards for preparing new and amended financial reports

The accounting policies adopted in the preparation of the financial statements are consistent with those applied in the preparation of the financial statements for the year ended December 31, 2024, except for the following amendments which are applicable for the first time in 2025. However, none of these amendments are expected to have a material impact on the Company.

1. Amendments effective for the period beginning on January 1, 2025

Amendments to IAS 21 – Lack of Exchangeability

2. Amendments effective for the period beginning on January 1, 2026

Amendments to IFRS 9 'Financial Instruments' and IFRS 7 'Disclosures'.

3. Amendments effective for the period beginning on January 1, 2027

IFRS 18 – Presentation and Disclosure in Financial Statements

IFRS 19 – Subsidiaries without Public Accountability: Disclosures

The Company is assessing the impact of these new accounting standards and amendments. However, the Company does not expect the standards and amendments issued by the International Accounting Standards Board (IASB) that are not yet effective to have a material impact on the financial statements.

Arab Jordanian Insurance Group

(Public Shareholding limited Company)

Notes to the Interim Condensed Consolidated Financial Statements**For the nine months period ended September 30, 2025 (Unaudited)**

(Jordanian Dinars)

4- Use of Estimates and Assumptions

The preparation of the financial statements and the application of accounting policies require the Company's management to make estimates and assumptions that affect the reported amounts of financial assets and financial liabilities, as well as the disclosure of contingent liabilities.

These estimates and judgments also impact revenue, expenses, provisions, and changes in fair value recognized in the consolidated statement of profit or loss and in shareholders' equity.

In particular, management is required to make significant judgments and estimates regarding the timing and amounts of future cash flows. Such estimates are necessarily based on multiple assumptions and factors that involve varying degrees of estimation uncertainty. Actual results may differ from these estimates due to changes in the underlying circumstances and conditions in future periods

5- Deposits at Banks

	September 30, 2025 (Unaudited)				December 31, 2024 (Audited)
	Deposits due within a month	Deposits Due Within More Than Three Months	Deposits Due After More Than Three Months	Total	Total
<u>Inside Jordan</u>					
BLOM Bank – for the Account of the Central Bank Governor	-	-	1,113,988	1,113,988	1,068,612
BLOM Bank Jordan	785,475	-	-	785,475	1,784,817
Jordan Ahli bank	1,031,649	-	-	1,031,649	1,031,649
Jordan Commercial Bank	1,000,000	-	-	1,000,000	1,000,000
Deposit in Favor of the Ministry of Industry and Trade	354	-	-	354	354
	<u>2,817,478</u>	<u>-</u>	<u>1,113,988</u>	<u>3,931,466</u>	<u>4,885,432</u>

- Interest rates on bank deposits balances in Jordanian Dinar ranges from 6% to 6.85%.
- Deposits pledged to the order of the Central Bank Governor amounted to JD 1,050,000 as on September 30, 2025, and December 31,2024 at BLOM Bank.

6- Financial Assets at Fair Value through Profit or Loss statement

	September 30, 2025 (Unaudited)	December 31, 2024 (Audited)
<u>Inside Jordan</u>		
Shares listed	172,138	3,296,819
Total	<u>172,138</u>	<u>3,296,819</u>

Arab Jordanian Insurance Group

(Public Shareholding limited Company)

Notes to the Interim Condensed Consolidated Financial Statements**For the nine months period ended September 30, 2025 (Unaudited)**

(Jordanian Dinars)

7- Financial Assets at Amortized Cost

	September 30, 2025 (Unaudited)	December 31, 2024 (Audited)
Inside Jordan		
Corporate loans and bonds - inside Jordan (*)	99,400	99,400
Corporate loans and bonds - inside Jordan	500,000	500,000
Less: expected credit losses provision	(599,400)	(599,400)
Total	-	-

* The bonds and loan bonds of the Middle East Company matured on March 24, 2013. They carry an interest rate of 7% annually and are paid in 4 installments. Payment has not been made on the maturity date to date.

8- Investment Properties

	September 30, 2025 (Unaudited)	December 31, 2024 (Audited)
Building	2,509,300	2,509,300
Less: accumulated depreciation	(882,929)	(835,880)
Buildings, net	1,626,371	1,673,420
Land	452,142	452,142
Total	2,078,513	2,125,562

- The fair value of the real estate investments balance was estimated in accordance with the instructions and decisions of the Insurance Department by real estate appraisers, where the average appraisal amounted to 3,751,703 Jordanian Dinars as of January 3, 2023.
- Investment buildings are depreciated at 2% annually and appears at net book value.

Arab Jordanian Insurance Group
(Public Shareholding limited Company)
Notes to the Interim Condensed Consolidated Financial Statements
For the nine months period ended September 30, 2025 (Unaudited)
(Jordanian Dinars)

9- Reinsurance Contract (Liabilities)/Assets (Premium Allocation Approach)

	Liabilities for Remaining Coverage				Liabilities for Incurred Claims					
	September 30, 2025		December 31, 2024		September 30, 2025	December 31, 2024	September 30, 2025	December 31, 2024	September 30, 2025	December 31, 2024
	(Unaudited)		(Audited)		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Excluding the loss component	Loss component	Excluding the loss component	Loss component	Present value of cashflow	Present value of cashflow	Risk adjustments non-financial	Risk adjustments non-financial	Total	Total
Reinsurance contracts liabilities-beginning	-	-	-	-	-	-	-	-	-	-
Reinsurance contracts assets-beginning	(449,596)	48,703	(321,835)	-	3,642,982	2,873,904	363,695	279,204	3,605,783	2,831,274
Net reinsurance contracts liabilities/(Assets) - beginning	(449,596)	48,703	(321,835)	-	3,642,982	2,873,904	363,695	279,204	3,605,783	2,831,274
Reinsurance Services Expenses	(4,462,400)	-	(9,041,055)	-	-	-	-	-	(4,462,400)	(9,041,055)
Reinsurance recoveries	-	142,465	-	48,702	3,189,182	5,969,179	18,945	84,491	3,350,592	6,102,373
Commissions received	339,550	-	689,270	-	-	-	-	-	339,550	689,270
Loss component	-	-	-	-	-	-	-	-	-	-
Employees cost	-	-	-	-	-	-	-	-	-	-
Administrative Expenses	-	-	-	-	-	-	-	-	-	-
Reinsurance contracts revenues :	339,550	142,465	689,270	48,702	3,189,182	5,969,179	18,945	84,491	3,690,142	6,791,643
Reinsurance operation results	(4,122,850)	142,465	(8,351,785)	48,702	3,189,182	5,969,179	18,945	84,491	(772,258)	(2,249,412)
Finance costs - from reinsurance contracts	-	-	-	-	(4,493)	239,444	-	-	(4,493)	239,444
The effect of movements in exchange rates	-	-	-	-	-	-	-	-	-	-
Other changes	-	-	-	-	-	-	-	-	-	-
Net change - other comprehensive income	(4,122,850)	142,465	(8,351,785)	48,702	3,184,689	6,208,622	18,945	84,491	(776,751)	(2,009,968)
Cash received from written contracts paid to reinsurers	3,728,361	-	8,931,809	-	-	-	-	-	3,728,361	8,931,809
Incurred claims recovered from reinsurers	-	-	-	-	(3,568,513)	(5,439,545)	-	-	(3,568,513)	(5,439,545)
Other recovered amounts	-	-	-	-	-	-	-	-	-	-
Recovered profit commission from reinsurers	(221,491)	-	(707,787)	-	-	-	-	-	(221,491)	(707,787)
Total cash flows	3,506,870	-	8,224,022	-	(3,568,513)	(5,439,545)	-	-	(61,642)	2,784,477
Reinsurance contracts liabilities-Ending	-	-	-	-	-	-	-	-	-	-
Reinsurance contracts assets-Ending	(1,065,576)	191,168	(449,596)	48,702	3,259,158	3,642,982	382,640	363,695	2,767,390	3,605,783
Net reinsurance contracts liabilities/(Assets) - Ending	(1,065,576)	191,168	(449,596)	48,702	3,259,158	3,642,982	382,640	363,695	2,767,390	3,605,783

Arab Jordanian Insurance Group
(Public Shareholding limited Company)
Notes to the Interim Condensed Consolidated Financial Statements
For the nine months period ended September 30, 2025 (Unaudited)
(Jordanian Dinars)

10- (Liabilities) / Assets Insurance Contracts (Premium Allocation Approach)

	Assets for Remaining Coverage (ARC)				Assets for Incurred Claims (AIC)					
	September 30, 2025 (Unaudited)	December 31, 2024 (Audited)	September 30, 2025 (Unaudited)	December 31, 2024 (Audited)	September 30, 2025 (Unaudited)	December 31, 2024 (Audited)	September 30, 2025 (Unaudited)	December 31, 2024 (Audited)	September 30, 2025 (Unaudited)	December 31, 2024 (Audited)
	Excluding the loss recovery component	Loss recovery component	Excluding the loss recovery component	Loss recovery component	Present value of cashflow	Present value of cashflow	Risk adjustments- non financial	Risk adjustments- non financial	Total	Total
Insurance contracts liabilities-beginning	1,567,595	977,775	1,870,605	613,569	16,699,128	12,013,344	1,051,006	752,450	20,295,505	15,249,969
Insurance contracts assets-beginning	-	-	-	-	-	-	-	-	-	-
Net insurance contracts (liabilities)/Assets - beginning	1,567,595	977,775	1,870,605	613,569	16,699,128	12,013,344	1,051,006	752,450	20,295,505	15,249,969
Insurance contracts revenues	(14,924,268)	-	(31,938,164)	-	-	-	-	-	(14,924,268)	(31,938,164)
Claims incurred	-	-	-	-	9,637,333	30,078,276	-	-	9,637,333	30,078,276
Amortization of acquisition costs	434,696	-	926,426	-	-	-	-	-	434,696	926,426
Loss component	-	(102,235)	-	364,206	-	-	-	-	(102,235)	364,206
Employees cost and administrative cost	-	-	-	-	3,463,180	3,636,051	(372,111)	298,556	3,091,069	3,934,607
Insurance contract expenses	434,696	(102,235)	926,426	364,206	13,100,513	33,714,327	(372,111)	298,556	13,060,863	35,303,515
Insurance service results	(14,489,572)	(102,235)	(31,011,738)	364,206	13,100,513	33,714,327	(372,111)	298,556	(1,863,405)	3,365,351
Finance costs - from insurance contracts	-	-	-	-	294,368	241,525	-	-	294,368	241,525
Net change - other comprehensive income	(14,489,572)	(102,235)	(31,011,738)	364,206	13,394,881	33,955,852	(372,111)	298,556	(1,569,037)	3,606,876
Cash received from written contracts	13,355,064	-	31,419,237	-	-	-	-	-	13,355,064	31,419,237
Claims paid and other direct expenses	-	-	-	-	(18,482,114)	(29,270,068)	-	-	(18,482,114)	(29,270,068)
Paid from acquisition costs	(268,205)	-	(710,509)	-	-	-	-	-	(268,205)	(710,509)
Other expenses	-	-	-	-	-	-	-	-	-	-
Transferred to liabilities against claims incurred	13,086,860	-	30,708,728	-	(18,482,114)	(29,270,068)	-	-	(5,395,254)	1,438,660
Insurance contracts liabilities-Ending	164,883	875,540	1,567,595	977,775	11,611,895	16,699,128	678,895	1,051,006	13,331,213	20,295,505
Insurance contracts assets-Ending	-	-	-	-	-	-	-	-	-	-
Net insurance contracts (liabilities)/Assets - Ending	164,883	875,540	1,567,595	977,775	11,611,895	16,699,128	678,895	1,051,006	13,331,213	20,295,505

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(Jordanian Dinars)

11- Loans

	September 30, 2025 (Unaudited)	December 31, 2024 (Audited)
BLOM Bank Jordan	426,500	-
	426,500	-

The Company obtained a loan from Bank of Lebanon and the Gulf (BLOM Bank) in the amount of JD 500,000, with an annual interest rate of 6.6% calculated on a daily outstanding balance basis. The loan is to be repaid in 48 equal and consecutive installments of JD 10,500 each, except for the final installment of JD 6,500. The first installment is due on March 25, 2025. The loan is secured by a 100% cash collateral based on the declining loan balance, amounting to JD 500,000, maintained in a restricted cash margin account.

12- Income Tax

A- Provision for Income Tax:

The movement on the income tax provision is as follows:

	September 30, 2025 (Unaudited)	December 31, 2024 (Audited)
Balance at beginning of the period / year	116,082	185,978
Income tax paid	(2,913)	(69,896)
Income tax expense for the period / year	-	-
National Contribution Fees	-	-
Balance at the end of the period/year	113,169	116,082

- A final settlement was reached with the Income Tax Department for the year 2020.
- The self-assessment statement for the years 2021, 2022, 2023 and 2024 was submitted to the Income and Sales Tax Department within the specified period and is still under review.

13- Authorized and Paid-Up Share Capital

The authorized capital amounts to JD 10,500,000, while the paid-up capital as of year-end stands at JD 9,939,483, distributed over 9,939,483 shares with a nominal value of one Jordanian Dinar per share. (In the previous year, as of December 31, 2024, the paid-up capital consisted of 9,500,000 shares with a nominal value of one Jordanian Dinar per share.)

In its extraordinary general assembly meeting held on April 18, 2024, the shareholders resolved to increase the Company's share capital from 9,500,000 shares to 10,500,000 shares through a public offering directed to the Company's shareholders. The offering included 1,000,000 shares at an issue price of JD (0.700) per share, representing a share issuance discount of JD (0.300) per share. An amount of JD 439,483 was subscribed, of which JD 307,633 represents the paid-up capital and JD (131,850) represents the share issuance discount.

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14- Accumulated Losses

	September 30, 2025 (Unaudited)	December 31, 2024 (Audited)
Balance at the beginning of the period/year	(10,398,184)	(4,587,204)
Adjusted previous years	-	(107,240)
profit/(loss) for the period/ year	1,513,990	(5,703,740)
Net at the end of the period/year	(8,884,194)	(10,398,184)

15- Subordinated loan

	September 30, 2025 (Unaudited)	December 31, 2024 (Audited)
Jordan Commercial Bank	218,250	-
	218,250	-

The Board of Directors approved obtaining a subordinated loan in the amount of JD 500,000 from board members, with the intention of converting the loan into shares at the first extraordinary general assembly meeting. As of September 30, 2025, an amount of JD 218,250 has been paid.

16- Credit Interest

	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)
Bank Interest	192,940	314,165
	192,940	314,165

17- Profit of Financial Assets and Investments

	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)
Cash dividend returns and stock dividends	104,000	288,929
Gains from selling shares	488,900	25,821
change in the fair value of financial assets through profit or loss statement	(82,640)	17,530
Total	510,260	332,280

18-Earnings Per Share from the period profit

Earnings per share are calculated by dividing the profit for the period by the weighted average number of shares outstanding during the period, as detailed below:

	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)
Profit /(loss) for the period	1,513,990	(4,950,150)
Weighted Average for number of shares	9,939,483	9,500,000
Earnings per share from the net profit /(loss)for the period	0.15	(0.52)

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(Jordanian Dinars)

19 – Contingent liabilities

At the date of the financial statements, the company has financial obligations that are likely to arise, represented by bank guarantees amounted to of 959,325 as of September 30, 2025.

20 - Subsequent Events

During October 2025, the unsubscribed shares of the capital increase amounting to 560,517 shares were fully subscribed at an issuance price of JD 0.700 per share, with a total value of JD 392,362. Accordingly, the Company's share capital became JD 10,500,000

21 - Comparative Figures

Some comparative figures for the year have been reclassified to match the classification figures for the previous year.

22- Approval of the financial statements

The interim condensed consolidated in the financial statements were approved by the Board of Directors on 29, October 2025.